

REQUEST FOR SUPPLEMENTAL APPROPRIATION

DEPARTMENT: Public Works **DIVISION:** Infrastructure Design & Construction **DATE:** 2/19/16

To the Mayor:

Request is hereby made for supplemental appropriation from the following appropriation(s) or fund(s) in the amount(s) indicated;

APPROPRIATION NUMBER	DESCRIPTION OF APPROPRIATION OR FUND	AMOUNT
FUND: ORGANIZATION: see INDEX CODE: attached CHAR/SUB-OBJ: sheet PROJECT:	Road Repaving and Street Safety Bond – General Obligation Bond Proceeds	\$46,462,851

to the credit of the following appropriation(s) or fund(s) in the amount(s) indicated:

APPROPRIATION NUMBER	DESCRIPTION OF APPROPRIATION OR FUND	AMOUNT
FUND: ORGANIZATION: see INDEX CODE: attached CHAR/SUB-OBJ: sheet PROJECT:	Road Repaving and Street Safety Bond – General Obligation Bond Proceeds	\$46,462,851

There are no surpluses in any of this department’s appropriations available for transfer for the requested purpose(s). Complete detail as to the necessity for THIS appropriation is stated in attached letter.

APPLICABLE BOXES MUST BE CHECKED

- This request included capital projects (s.o. 06700 OR 06700); a separate copy has been sent to the Chair, Capital improvement Advisory Committee.
- These funds have not been previously requested.
- These funds were previously requested by:
 () *Supplemental Appropriation* or () *Budget Estimate* and were
 () *reduced* or () *denied* by The Mayor, or The Board of Supervisors.

CERTIFIED AS TO FACTS AND AMOUNTS AS ABOVE STATED, AND

RECOMMENDED: _____ **(Department Head)**

APPROVED: _____ **(Board or Commission)**

Recorded Controller’s Budget Division _____

By: _____ Date: _____ Request No. _____

FOR MAYOR'S USE

To the Controller:

The above request meets with my approval; as indicated above. You are hereby requested to prepare the necessary appropriation ordinance.

APPROVED:
EDWIN M. LEE BY: _____ DATE: _____

Form 10 Attachment

Road Repaving and Street Safety Bond - Third Sale

2/18/2016

Sources	Description	Subfund	Index Code	Project Level 1	Project Level 2	Subsubject	Total
	General Obligation Bond Proceeds	3CSIFXXX	xxx	CSTR11	xxx	80111	\$40,010,900.00
	General Obligation Bond Proceeds	5NCPFXXX	xxx	CSTR11	xxx	80111	\$4,134,100.00
	Interest accumulated from 1st sale	3CSIF11A	*CON3CSIF11A	CSTR11	IN	30150	\$903,301.00
	Interest accumulated from 2nd sale	3CSIF11B	*CON3CSIF11B	CSTR11	IN	30150	\$1,414,550.00
Total Sources							\$46,462,851.00

Uses	Description	Subfund	Index Code	Project Level 1	Project Level 2	Subsubject	Total
	Street Resurfacing	3CSIFXXX	xxx	CSTR11	SRBU00	06700	\$23,826,273.00
	Streetscape, Bike, Ped	3CSIFXXX	xxx	CSTR11	SCBU00	06700	\$17,779,736.17
	Traffic Signal & Street Improvements	5NCPFXXX	xxx	CSTR11	TSPK00	06700	\$4,134,100.00
	GOBOC	3CSIFXXX	xxx	CSTR11	SRBU00	081C4	\$44,145.00
	Controllers Audit Fund- 3rd sale	3CSIFXXX	xxx	CSTR11	SRBU00	081C4	\$86,853.79
	Controllers Audit Fund- interest 1st sale	3CSIFXXX	xxx	CSTR11	SRBU00	081C4	\$1,806.60
	Controllers Audit Fund- interest 2nd sale	3CSIFXXX	xxx	CSTR11	SRBU00	081C4	\$2,829.10
	Underwriter's Discount	3CSIFXXX	xxx	CSTR11	SRBU00	07311	\$441,450.00
	Cost of Issuance	3CSIFXXX	xxx	CSTR11	SRBU00	07311	\$145,657.34
Total Uses							\$46,462,851.00

**City and County San Francisco
General Obligation Bonds
(Earthquake Safety & Emergency Response, 2010), Series 2016C
(Earthquake Safety & Emergency Response, 2014), Series 2016D
(Road Repaving and Street Safety, 2011), Series 2016E**

	2016E
Maximum Not to Exceed Amount:	\$44,145,000
<i>Reserve Proceeds</i>	<i>\$0</i>
Sources:	
Par Amount	\$44,145,000
Total Sources:	\$44,145,000
Uses:	
Project Fund Deposits:	
Project Fund	\$43,426,893.87
CSA Audit Fee	\$86,853.79
Total Project Fund Deposits:	\$43,513,747.66
Cost of Issuance	\$145,657.34
Underwriter's Discount	\$441,450.00
CGOBOC Fee	\$44,145.00
Total Delivery Expense:	\$631,252.34
Total Uses:	\$44,145,000
<i>Reserve for Market Uncertainty</i>	<i>\$0</i>
Maximum Not to Exceed Amount:	\$44,145,000

Date	11A:	11B:	Total	
12/10/2015	\$ 901,867	\$ 1,376,966	\$ 2,278,833	
2/18/2016	\$ 903,301	\$ 1,414,550	\$ 2,317,851	\$ 39,018
% change	0.16%	2.73%	1.71%	

To appropriate for 3rd sale:

Interest accumulated as of 2/18/16 \$ 2,317,851

	RRSS 2011 Accrued Interest		
Total Interest Accrued from Prior Sales	\$2,317,851.00	\$ 903,301	\$ 1,414,550
CSA Audit Allocation (pending arbitrage calc)	\$4,635.70	\$ 1,806.60	\$ 2,829.10
Remaining Amount for Project Fund (pending arbitrage calc)	\$2,313,215.30		