



San Francisco
International
Airport

Airport Commission of the City and County of San Francisco



*FY 2018-19 and FY 2019-20 Two-year Budget
Capital Planning Committee, February 12, 2018*

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Airport CIP – Where We've Been and Where We're Going

SFO is in the midst of a 10+ year redevelopment

Terminal 2



- Opened in 2011
- 14 gates
- 640,000 sq. ft.
- \$383 million

Terminal 3 East



- Opened in 2015
- Expanded circulation and concessions
- Renovation of 3 gates
- \$253 million

Admin Campus



- Expected Spring 2018
- 4 floors for 400+ SFO staff
- 136,000 sq. ft.
- \$78 million

Grand Hyatt at SFO



- Expected Summer 2019
- 351-rooms, meeting space, ballrooms, & restaurants
- \$240 million

Terminal 3 West



- Expected in 2022
- Renovate western half of T3
- \$775 million

Boarding Area E



- Opened in 2014
- 10 renovated gates,
- 118,000 sq. ft.
- \$138 million

ATC Tower



- Opened in 2016
- 221 feet high; replaced tower built in 1982
- \$86.6 million

Parking Garage



- Expected Early 2019
- 3,600 parking spaces
- \$161 million

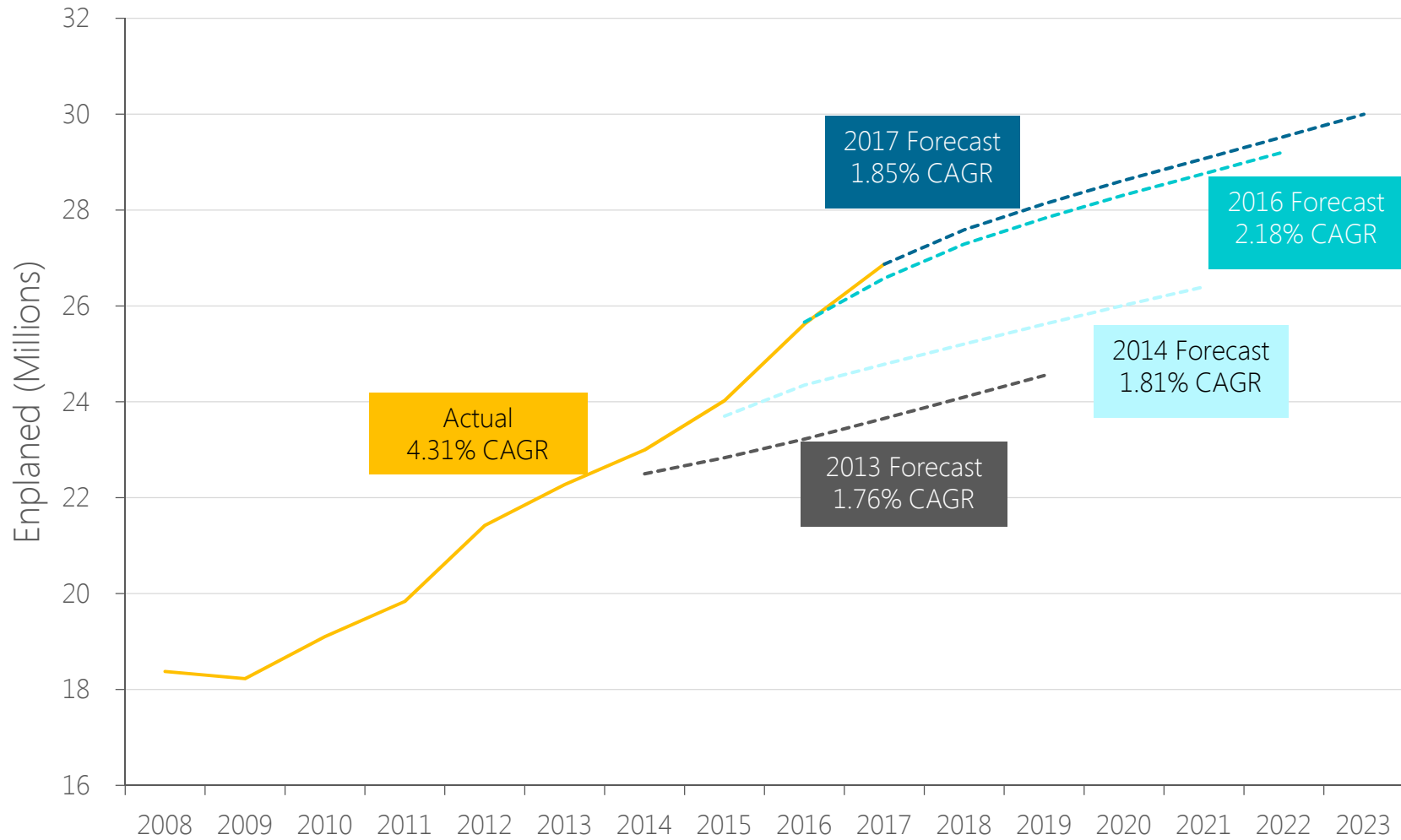
Terminal 1



- Expected in 2022
- Complete B/A first 9 gates by 2019
- Complete 24 gate total by 2021
- New T1 Center complete 2022
- \$2.3 billion

SFO Traffic Continues to Grow

SFO has demonstrated impressive traffic growth that has exceeded forecasts



FY 17/18 CIP Update and New Reporting Approach

Focusing on project totals to increase transparency and accountability in the CIP

- In September 2017, the Airport Commission adopted an updated \$7.4B CIP
 - Includes a 5-year total of \$5.8B and a 10-year total of \$6.2B
 - Prior years' funding totaled \$1.2B
- FY 17/18 Update divided Airport's CIP into two key parts
 - Ascent Program – Phase 1 - \$7.3B project total
 - Infrastructure Projects Plan - \$122M project total
 - 16% completed at the time the CIP was updated
- No new projects in the FY 18/19 CIP
- Airport Development Plan (ADP) currently undergoing environmental review
 - Individual projects in the ADP may be added, on an as-needed basis, to an Ascent Program – Phase 2

Major CIP Projects

Addressing the Airport's record-breaking year-over-year passenger growth

- The Ascent Program – Phase 1 addresses passenger and airline growth-related needs
- Gate enhancement projects will increase flexibility for aircraft parking
- Other projects are aimed at increasing non-airline revenues



- **Terminal 1 Program** (\$2.3B total cost)
 - Architectural building encompassing T1 Center and T1 North
 - 24 new gates in Boarding Area B
 - Consolidated baggage handling and screening system
 - Secure connector between Boarding Area C and International Terminal
- **Terminal 3 West Redevelopment** (\$775M total cost)
 - Seismic stability improvements
 - Building system upgrades
 - Gate flexibility improvements
- **Airport Hotel** (\$240M total cost)
 - Four star Grand Hyatt
 - 351-rooms, meeting spaces, ballrooms, & restaurants
- **International Terminal – Phase I** (\$152M total cost)
 - Upgrades to Departures Levels to enhance revenue opportunities, guest experience, and operational efficiencies

Major CIP Projects (Continued)



- **Long-Term Parking Garage 2** (\$161M total cost)
 - Second long-term parking facility
 - 3,600 total spaces, comprised of 3,000 new spaces and 600 existing spaces from the surface lot of Lot DD
- **AirTrain Extension to Long-Term Garage** (\$217M total cost)
 - New station at Lot DD to service existing and future Long-Term Garages
 - Eliminates shuttle bus costs and reduces carbon footprint
 - Pending environmental approvals
- **Airport Security Infrastructure Program (ASIP)** (\$203M total cost)
 - Improvements to support new security systems on the airfield and terminals
 - Power and telecommunication infrastructure, access control system migration, and CCTV migration/expansion
- **Consolidated Administration Campus** (\$78M total cost)
 - New 136,000 sq. ft. 4-floor Administrative building
 - Workspace for more than 400 Commission staff
 - Net Zero energy efficiency components

Two-Year Budget FY 18/19 & FY 19/20 Capital Appropriation Sources

SFO

Annual Sources	FY 18/19	FY 19/20	2-Year Total
Operating Funds	19.8	20.6	40.4
Federal & State Grant Funds	26.5	25.0	51.5
Capital Funds	4.0	2.0	6.0
Total	50.3	47.6	97.9

(\$ in millions)

Two-Year Budget FY 18/19 & FY 19/20 Capital Appropriation Uses

SFO

Annual Uses	FY 18/19	FY 19/20	2-Year Total
Airfield Improvements	19.5	19.2	38.7
Airport Support Improvements	12.1	12.9	25.0
Groundside Improvements	6.2	4.6	10.8
Terminal Improvements	8.0	6.7	14.7
Utility Improvements	4.5	4.3	8.8
Total	50.3	47.6	97.9

(\$ in millions)

Anticipated Uses for Facilities Maintenance Funds

Funding for asset preservation

Annual Uses	FY 18/19	FY 19/20	2-Year Total
Airfield Improvements	2,150,000	2,220,000	4,370,000
Airport Support Improvements	6,565,000	6,785,000	13,350,000
Groundside Improvements	1,535,000	1,585,000	3,120,000
Terminal Improvements	3,535,000	3,650,000	7,185,000
Utility Improvements	1,215,000	1,260,000	2,475,000
Total	15,000,000	15,500,000	30,500,000

(\$ in millions)

Plan of Finance and Revenue Bond Updates

- General Airport Revenue Bonds
 - “Just in time” financing
 - In conjunction with by Airport’s \$500 million commercial paper program
- Passenger Facility Charges (PFC)
- Operating Revenue
 - Facilities Maintenance Funds
 - Small Capital Outlay
- Grants
 - Primarily federal, with limited state grant support

<h3>General Airport Revenue Bond Authority</h3> <ul style="list-style-type: none">• Spring 2014, \$1.96 billion• May 2017, additional \$4.83 billion bond authority approved• Increased Commercial Paper issuance authority from \$400M to \$500M	<h3>General Airport Revenue Bond Issuances Since 2014</h3> <ul style="list-style-type: none">• \$473.6M – Sept 2014• \$740.2M – Sept 2016• \$617.1M – Oct 2017• Next Bond Issuance expected June 2018
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Thank you!

Contact information is listed below

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