

**DRAFT**  
**Mayor's Office of Housing and Community Development**  
City and County of San Francisco



**Mark Farrell**  
Mayor

**Kate Hartley**  
Director

[Date]

Mayor Farrell:

I am happy to provide to you this Supplemental Appropriation Request for the General Obligation Housing Bond approved by the voters in November 2015. As you are aware, the bond revenues will address pressing housing needs by:

- Developing and acquiring housing for a broad population, from families to seniors; transitional-aged youth to single working adults; and veterans to disabled households; and,
- Meeting housing needs through a range of activities, including new multi-family construction, acquisition of existing apartment buildings, first-time homebuyer assistance, and other efforts that will effectively increase the affordable housing supply.

The second issuance of the bond is anticipated in May 2018 in the following estimated amounts:

<u>Use</u>	<u>Amount</u>
Public Housing	400,000
Low-Income Housing	69,060,932
Mission Neighborhood	42,635,000
Middle Income Housing	29,856,986
<b><i>subtotal, project funds</i></b>	<b><i>141,952,918</i></b>
CSA Audit Fee	280,974
CGOBOC Fee	143,735
Cost of Issuance	279,361
Underwriter's Discount	1,078,013
Reserve for market uncertainty	2,265,000
<b>Total</b>	<b>146,000,000</b>

Please contact me if you have any questions.

Sincerely,

Kate Hartley

**DRAFT**  
**REQUEST FOR SUPPLEMENTAL APPROPRIATION**

**DEPARTMENT: Mayor DIVISION: Mayor's Office of Housing and Community Development**  
**DATE: March, 2018**

To the Mayor:

Request is hereby made for supplemental appropriation from the following appropriation(s) or fund(s) in the amount(s) **indicated on the attached summary worksheet.**

There are no surpluses in any of this department's appropriations available for transfer for the requested purpose(s). Complete detail as to the necessity for THIS appropriation is stated in attached letter.

**APPLICABLE BOXES MUST BE CHECKED**

- This request included capital projects; a separate copy has been sent to the Chair, Capital improvement Advisory Committee.
- These funds have not been previously requested.
- These funds were previously requested by:  
( ) *Supplemental Appropriation* or ( ) *Budget Estimate* and were  
( ) *reduced* or ( ) *denied* by The Mayor, or The Board of Supervisors.

**CERTIFIED AS TO FACTS AND AMOUNTS AS ABOVE STATED, AND**

**RECOMMENDED:** \_\_\_\_\_ **(Department Head)**

**APPROVED:** \_\_\_\_\_ **(Board or Commission)**

Recorded Controller's Budget Division \_\_\_\_\_

By: \_\_\_\_\_ Date: \_\_\_\_\_ Request No. \_\_\_\_\_

**FOR MAYOR'S USE**

To the Controller:

The above request meets with my approval; as indicated above. You are hereby requested to prepare the necessary appropriation ordinance.

**APPROVED:**  
**Mayor Mark Farrell** BY: \_\_\_\_\_ DATE: \_\_\_\_\_

## Affordable Housing GO Bond Second Issuance-Appropriation Coding

### SOURCES

Description	Amount	Fund	Account
Sources-Proceeds from Sale of Bonds	400,000	10565	480111
Sources-Proceeds from Sale of Bonds	69,060,932	10565	480111
Sources-Proceeds from Sale of Bonds	42,635,000	10565	480111
Sources-Proceeds from Sale of Bonds	29,856,986	10565	480111
<b><i>subtotal, project funds</i></b>	<b>141,952,918</b>		
Sources-Proceeds from Sale of Bonds	1,782,082	10565	480111
<i>Reserve proceeds</i>	<i>2,265,000</i>		
<b>Total</b>	<b>146,000,000</b>		

### USES

Description	Amount	Fund	Account
Public Housing	400,000	10565	535990
Low-Income Housing	68,560,932	10565	539200
Low-Income Housing	500,000	10565	535990
Mission Neighborhood	42,385,000	10565	539200
Mission Neighborhood	250,000	10565	535990
Middle Income Housing	29,456,986	10565	539200
Middle Income Housing	400,000	10565	535990
<b><i>subtotal, project funds</i></b>	<b>141,952,918</b>		
CSA Audit Fee	280,974	10565	581130
CGOBOC Fee	143,735	10565	581420
Cost of Issuance	279,361	10565	573110
Underwriter's Discount	1,078,013	10565	573110
Reserve for market uncertainty	2,265,000		
<b>Total</b>	<b>146,000,000</b>		