

1 [Appropriation - Proceeds from \$146,000,000 of General Obligation Housing Bond - FY2018-
2 2019]

3 **Ordinance appropriating \$146,000,000 of proceeds from the General Obligation Housing**
4 **Bond, Series 2018D to the Mayor's Office of Housing and Community Development for**
5 **Public Housing, Low-Income Housing, Investment in Mission Neighborhood, and Middle**
6 **Income Housing in FY2017-2018 and place these funds on Controller's Reserve pending**
7 **sale of the bonds.**

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9 Note: Additions are *single-underline italics Times New Roman*;
10 deletions are ~~*strikethrough italics Times New Roman*~~.
11 Board amendment additions are double underlined.
12 Board amendment deletions are ~~strikethrough normal~~.

13 Be it ordained by the People of the City and County of San Francisco:

14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 projected funding available in FY2017-2018.

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17 **SOURCES Appropriation**

18	<u>Description</u>	<u>Amount</u>	<u>Fund</u>	<u>Authority</u>	<u>Project</u>	<u>Activity</u>	<u>Account</u>
19	Sources-						
20	Proceeds from						
21	Sale of Bonds	400,000	10565				480111
22	Sources-						
23	Proceeds from						
24	Sale of Bonds	69,060,932	10565				480111
25	Sources-						
	Proceeds from						
	Sale of Bonds	42,635,000	10565				480111

1	Sources-				
	Proceeds from				
2	Sale of Bonds	29,856,986	10565		480111
3	subtotal,				
	project funds	141,952,918			
4					
5	Sources-				
	Proceeds from				
6	Sale of Bonds	1,782,082	10565		480111
7	Reserve				
	proceeds	2,265,000			
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9	Total	146,000,000			

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11 Section 2. The uses of funding outlined below are herein appropriated in Accounts
12 535990, 539200 (Loans Issued by City), 581130 (CON-Internal Audits), 581420 (GOBOC 0.1%
13 Recovery), 573110 (Bond Issuance Cost-Unamortized), and 535990 (Other Current Expenses)
14 and reflect the projected uses of funding.

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16 **USES Appropriation**

	<u>Description</u>	<u>Amount</u>	<u>Fund</u>	<u>Authority</u>	<u>Project</u>	<u>Activity</u>	<u>Account</u>
18	Public Housing	400,000	10565				535990
19	Low-Income						
	Housing	68,560,932	10565				539200
20	Low-Income						
	Housing	500,000	10565				535990
21	Mission						
	Neighborhood	42,385,000	10565				539200
22	Mission						
	Neighborhood	250,000	10565				535990
23	Middle Income						
	Housing	29,456,986	10565				539200
24	Middle Income						
	Housing	400,000	10565				535990

1	subtotal, project funds	141,952,918		
2				
3	CSA Audit Fee	280,974	10565	581130
4	CGOBOC Fee	143,735	10565	581420
5	Cost of Issuance	279,361	10565	573110
6	Underwriter's Discount	1,078,013	10565	573110
7	Reserve for market uncertainty	2,265,000		
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9	Total	146,000,000		

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Section 3. The uses of funding outlines above for \$146,000,000 are herein placed on Controller's Reserve pending sale of the General Obligation Bonds.

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Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

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By: _____
THOMAS OWEN
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller

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