



London Breed, Mayor  
Philip A. Ginsburg, General Manager

**Date:** October 18, 2018

**To:** Recreation and Park Commission

**Through:** Philip A. Ginsburg, General Manager  
Sarah Madland, Director of Policy and Public Affairs  
Toks Ajike, Director of Capital and Planning  
Derek Chu, Director of Administration and Finance

**From:** Antonio Guerra, Capital Finance Manager

**Subject:** Golden Gate Park Golf Course Clubhouse and Rossi Pool Funding Approval

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### **Agenda Wording**

Discussion and possible action to approve the shift of \$4,000,000 of Open Space funding from the 2012 bond Rossi Pool project to the Golden Gate Park Golf Course Clubhouse project and recommend that the Board of Supervisors approve the use of \$4,000,000 of lease revenue bond reserves for the Rossi Pool project.

### **Strategic Plan**

**Strategy 1: Inspire Public Space:** Develop more open space to address population growth in high needs areas and emerging neighborhoods.

**Objective: 1.2.:** Strengthen the quality of existing Parks & Facilities

**Strategy 3: Inspire Investment:** Through community engagement, advocacy, and partnerships, cultivate more financial resources to keep San Francisco's parks and programs accessible for all.

**Objective: 3.1:** Increase public investment to better align with infrastructure needs and service expectations.

### **Background**

The Golden Gate Park Golf Course Clubhouse was irreparably damaged in a fire on July 2, 2018.



The Golden Gate Park Clubhouse burned as a result of a fire set on the wall next to the clubhouse. The remnants were removed and 10 days later the clubhouse reopened with a small temporary trailer and portable toilets. The Department is in the process of developing plans for the replacement of the clubhouse.

Due to the timing and unforeseen nature of the event, the Department does not have funds available to replace the golf clubhouse in its FY 2018-19 capital budget.

On August 29, 2018, the City issued Lease Revenue Bond Series 2018A for the purpose of refunding outstanding bonds issued in 2006 and 2007 and secured by the Open Space Fund. The debt service reserve for the refunded lease revenue bonds was no longer necessary once the 2006 and 2007 bonds were refunded. The Department proposes to use \$4 million of these funds for investment in the park system.

The 2018A bonds are tax-exempt bonds, and therefore must be used for a public purpose. The GGP Golf Course Clubhouse, although used as a public recreational facility, is operated by a private lessee. On the advice of bond counsel, the Department has identified another project eligible to receive these funds and proposes a funding swap with the in-progress Angelo J. Rossi Pool project. Angelo J. Rossi Pool is one of the fifteen named neighborhood parks projects in the 2012 Clean and Safe Neighborhood Parks Bond and is not privately leased.

Due to increases in bid costs, scope, and project contingency, the Department had allocated an additional \$4,231,337 of Open Space Fund for Rossi Pool in the FY 2018-19 budget. The Department proposes to shift \$4 million from this budget to the Golden Gate Park Golf Clubhouse project and use \$4 million of lease revenue bond towards Rossi Pool.

#### **Staff Recommendation**

Approve the shift of \$4,000,000 of Open Space funding from the 2012 bond Rossi Pool project to the Golden Gate Park Golf Course Clubhouse project and recommend that the Board of Supervisors approve the use of \$4,000,000 of lease revenue bond reserves for the Rossi Pool project.

#### **Supported By:**

Controller's Office of Public Finance, Capital and Planning Division, Administration and Finance Division, Operations Division

#### **Opposed By:**

None.

#### **Attachments:**

None.