



San Francisco Public Utilities Commission

FY 2019–20 Capital Budget Amendments
FY 2019–20 Bond Authorization Amendments

April 8th, 2019

Capital Planning Committee SFPUC Action Items

- FY 2019-20 Bond Authorization Amendments
 - \$35.1M - Increase Water Revenue Bonds
 - \$33.2M - Increase Power Revenue Bonds
- FY 2019-20 Budget Amendments
 - \$26.1M - Water Supplemental Appropriation
 - \$28.0M - Hetchy Supplemental Appropriation





Hetchy Supplemental & Bond Authorization Amendment Changes

(In millions)	<u>Jan 28th</u>	<u>April 8th</u>	<u>Difference</u>
Hetchy Supplemental	\$ 26.2	\$ 27.9	1.7
Bond Ordinance Amendment	188.2	199.9	11.7

- Increase to Hetchy Supplemental \$1.7M for financing cost.
- Increase to bond authorization \$11.7M for Bay Corridor Project (\$10.0M) and financing cost (\$1.7M).





FY 2019-20 Bond Financing Authorization Amendment

- ▶ Water Enterprise
 - \$20.6M increase to approved bond authorization financing Ordinance 143-18 for project funds and financing costs.

Hetchy Water*

- \$14.5M increase to approved bond authorization financing Ordinance 143-18 for project funds and financing costs.

Total Water Authorization \$35.1M

- ▶ Hetchy Power
 - \$33.2M increase to approved bond authorization financing ordinance 142-18 for project funds and financing costs.

*Hetchy Water is budgeted in Power but financed through Water Enterprise debt authorization



Water Enterprise Capital Supplemental Appropriation FY2019-20

Amending Ordinance 140-18, Increase of \$26.1M

Uses:\$26.1M

- \$19.0M - New Water Supply Diversification Projects
- \$4.5M - Daly City Recycled Water shifted to FY2019-20 from FY2021-22
- \$2.6M Financing Costs

Sources:\$26.1M

- \$20.6M - Water Revenue Bonds
- \$ 5.5M - Water Revenue



Hetchy Water/Power Capital Supplemental Appropriation FY2019-20

Amending Ordinance 139-18 Increase of \$26.2M

Uses: \$26.2M

- \$19.0M - Bay Corridor Project
- \$ 5.0M - Hetchy Power Financing Costs
- \$ 2.2M - Hetchy Water Financing Cost

Sources: \$26.2M

- \$24.0M - Power Revenue Bonds
- \$ 2.2M - Water Revenue Bonds

- \$75.9M - Project De-Appropriation/Re-Appropriation
- \$15.0M - Close out Streetlight project funds