

[Appropriation - Proceeds from \$77,000,000 of General Obligation Housing Bond - FY2016-2017]

Ordinance appropriating \$77,000,000 of proceeds from the General Obligation Housing Bond, Series 2016F to the Mayor’s Office of Housing and Community Development for Public Housing, Low-Income Housing, Investment in Mission Neighborhood, and Middle Income Housing-DALP and TND in FY2016-2017 and place these funds on Controller’s Reserve pending sale of the bonds.

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the projected funding available in FY2016-2017.

SOURCES Appropriation

Fund	Index Code / Project Code	Subobject	Description	Amount
2S NDF 16A	MYR172SNDF16A	80111	Proceeds from	\$40,600,000
General Obligation	AABPHF ZZZZZZ		Sale of Bonds	
Housing Bond,				
Series 2016F				

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	2S NDF 16A	MYR172SNDF16A	80111	Proceeds from	\$24,000,000
4	General Obligation	AABLIH ZZZZZZ		Sale of Bonds	
5	Housing Bond,				
6	Series 2016F				
7					
8	2S NDF 16A	MYR172SNDF16A	80111	Proceeds from	\$6,000,000
9	General Obligation	AABMNH ZZZZZZ		Sale of Bonds	
10	Housing Bond,				
11	Series 2016F				
12					
13	2S NDF 16A	MYR172SNDF16A	80111	Proceeds from	\$3,900,000
14	General Obligation	AABMIH ZZZZZZ		Sale of Bonds	
15	Housing Bond,				
16	Series 2016F				
17					
18	2S NDF 16A	MYR172SNDF16A	80111	Proceeds from	\$2,500,000
19	General Obligation	AABAAA ZZZZZZ		Sale of Bonds	
20	Housing Bond,				
21	Series 2016F				
22					
23	Total SOURCES Appropriation				\$77,000,000
24					
25					

1 Section 2. The uses of funding outlined below are herein appropriated in Subobject
 2 03920 (Loans Issued by City), Subobject 07311 (Cost of Bond Issuance, Underwriter's
 3 Discount, and Reserve Pending Bond Sale), Subobject 081C4 (Internal Audits), Subobject
 4 081GO (General Obligation Bond Oversight Committee Audits,) and reflect the projected uses
 5 of funding.

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8 **USES Appropriation**

9 Fund	10 Index Code / Project Code	Subobject	Description	Amount
11 2S NDF 16A	MYR172SNDF16A	03920	Public Housing	\$40,600,000
12 General Obligation	AABPHF ZZZZZZ	Loans Issued by		
13 Housing Bond,		City		
14 Series 2016F				
15				
16 2S NDF 16A	MYR172SNDF16A	03920	Low Income	\$24,000,000
17 General Obligation	AABLIH ZZZZZZ	Loans Issued by	Housing	
18 Housing Bond,		City		
19 Series 2016F				
20				
21 2S NDF 16A	MYR172SNDF16A	03920	Mission	\$6,000,000
22 General Obligation	AABMNH ZZZZZZ	Loans Issued by	Neighborhood	
23 Housing Bond,		City		
24 Series 2016F				
25				

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	2S NDF 16A	MYR172SNDF16A	03920	Middle Income	\$3,900,000
4	General Obligation	AABMIH ZZZZZZ	Loans Issued by	Housing -	
5	Housing Bond,		City	DALP and TND	
6	Series 2016F				
7					
8	2S NDF 16A	MYR172SNDF16A	081C4	CSA 0.2%	\$149,000
9	General Obligation	AABAAA ZZZZZZ	Controller Internal	Controller's Audit	
10	Housing Bond,		Audits	Fund	
11	Series 2016F				
12					
13	2S NDF 16A	MYR172SNDF16A	081GO	0.1% GO Bond	\$76,025
14	General Obligation	AABAAA ZZZZZZ	GOBOC 0.1%	Oversight	
15	Housing Bond,		Recovery	Committee Audits	
16	Series 2016F				
17					
18	2S NDF 16A	MYR172SNDF16A	07311	Cost of Issuance	\$539,725
19	General Obligation	AABAAA ZZZZZZ	Bond Issuance		
20	Housing Bond,		Cost		
21	Series 2016F				
22					
23					
24					
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1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	2S NDF 16A	MYR172SNDF16A	07311	Underwriter's	\$760,250
4	General Obligation	AABAAA ZZZZZZ	Bond Issuance	Discount	
5	Housing Bond,		Cost		
6	Series 2016F				
7					
8	2S NDF 16A	MYR172SNDF16A	07311	Reserve for	\$975,000
9	General Obligation	AABAAA ZZZZZZ	Bond Issuance	Market	
10	Housing Bond,		Cost	Uncertainty	
11	Series 2016F				
12					
13	Total USES Appropriation				\$77,000,000

16 Section 3. The uses of funding outlines above for \$77,000,000 are herein placed on
17 Controller's Reserve pending sale of the General Obligation Bonds.

19 Section 4. The Controller is authorized to record transfers between funds and adjust
20 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
21 conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
THOMAS OWEN
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller