



Road Repaving & Street Safety, 2011

Presentation to the Capital Planning Committee

03.14.2016

2011 Streets Bond – Presentation Agenda

1. Approve Interest Appropriation (*action item*)

- \$2,317,851

2. For Your Information

- Slightly modified the uses of \$44,145,000 third sale proceeds



2011 Streets Bond – Overview

Scope: *street repaving and reconstruction; sidewalk and curb ramp accessibility improvements; street structure rehabilitation; streetscape, pedestrian, and bicycle safety; and transit and traffic signal infrastructure improvements*

Authorization Total : \$248,000,000

Amount Issued To Date: \$203,855,000

Proposed Issuance: \$44,145,000

Interest Accumulated: \$2,317,851

Proposed Date of Issuance: April 2016

Documentation:

- ☐ Memo from the Office of Public Finance
- ☐ Copy of Authorization/Sale Resolution
- ☐ Copy of Draft Ordinance/Supplemental



Castro Streetscape, 2014

2011 Streets Bond – Sources & Uses of Interest

Sources:

\$903,301	Interest accumulated from 1 st sale
\$1,414,550	Interest accumulated from 2 nd sale
\$2,317,851	Total interest

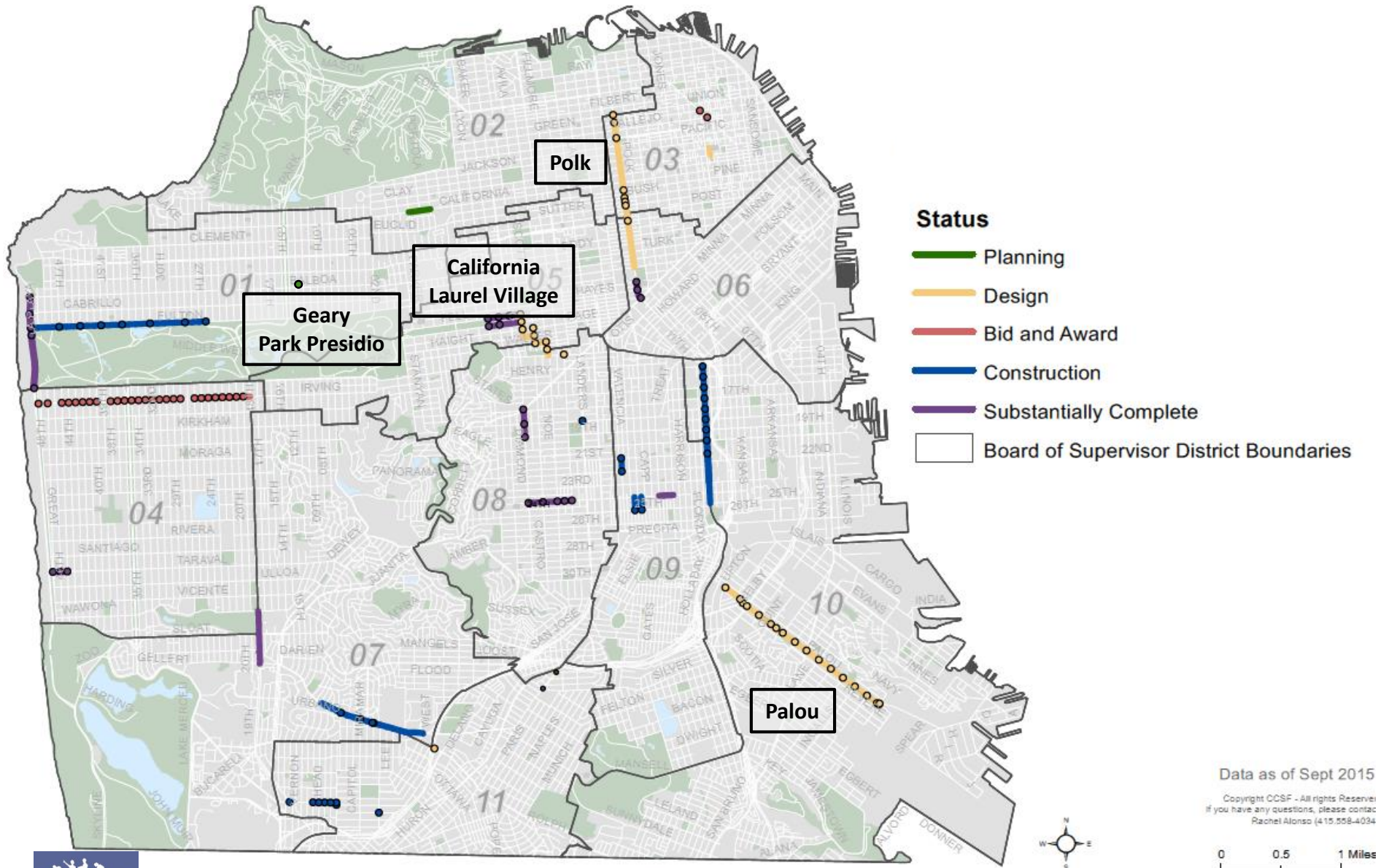


Uses:

\$2,313,215	Streetscape, Bike, Ped
\$4,636	Controller's Audit Fund
\$2,317,851	Total interest



2011 Streets Bond – Streetscape Map



2011 Streets Bond – Changes to Uses (no interest)

	<i>Past Bond Sales</i>	<i>Current Sale</i>			
Program	Total Issued to Date	3 rd Issuance (2/22/16 mtg)	3 rd Issuance (revised)	Delta	Total Issuance
Street Resurfacing	\$122,715,227	\$23,826,273	\$24,701,488	\$875,215	\$147,416,715
Sidewalk and Curb Ramp Accessibility	\$21,636,872	\$0	\$0	\$0	\$21,636,872
Structures	\$6,884,500	\$0	\$0	\$0	\$6,884,500
Streetscape, Ped, Bike	\$35,238,361	\$15,223,028	\$14,473,828	(\$749,200)	\$49,712,189
Signals	\$15,535,900	\$4,134,100	\$4,251,578	\$117,478	\$19,787,478
Accountability & Cost of Issuance subtotal	\$1,844,140	\$961,599	\$718,106	(\$243,493)	\$2,562,246
Total	\$203,855,000	\$44,145,000	\$44,145,000	\$0	\$248,000,000

2011 Streets Bond – Final, including interest

Program	Total Issued to Date	3 rd Issuance	Interest	Total
Street Resurfacing	\$122,715,227	\$24,701,488	\$0	\$147,416,715
Sidewalk and Curb Ramp Accessibility	\$21,636,872	\$0	\$0	\$21,636,872
Structures	\$6,884,500	\$0	\$0	\$6,884,500
Streetscape, Ped, Bike	\$35,238,361	\$14,473,828	\$2,313,215	\$52,025,404
Signals	\$15,535,900	\$4,251,578	\$0	\$19,787,478
Accountability & Cost of Issuance subtotal	\$1,844,140	\$718,106	\$4,636	\$2,566,882
Total	\$203,855,000	\$44,145,000	\$2,317,851	\$250,317,851



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