

1 [Appropriation - Proceeds from Road Repaving and Street Safety General Obligation Bonds of
2 \$44,145,000 and Bond Interests of \$2,317,851 - FY 2015-2016]

3 **Ordinance appropriating \$46,462,851 consisting of \$44,145,000 of the 2016E Series**
4 **Road Repaving and Street Safety (RRSS) 2011 General Obligation Bond Proceeds and**
5 **\$2,317,851 of accumulated bond interest earnings to the Department of Public Works**
6 **and Municipal Transportation Agency for street resurfacing, the redesign of**
7 **streetscapes to include pedestrian and bicycle safety improvements, and traffic signal**
8 **improvements to support transit priority in FY2015-2016 and placing these funds on**
9 **Controller’s Reserve pending the sale of the bonds and review of arbitrage costs.**

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11 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
12 **Additions to Codes** are in *single-underline italics Times New Roman font*.
13 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
14 **Board amendment additions** are in double underlined Arial font.
15 **Board amendment deletions** are in ~~strikethrough Arial font~~.
16 **Asterisks (* * *)** indicate the omission of unchanged Code
17 subsections or parts of tables.

18 Be it ordained by the People of the City and County of San Francisco:

19
20 Section 1. The sources of funding outlined below are herein appropriated to reflect
21 funding available for Fiscal Year 2015-2016.

1 **SOURCES Appropriation**

2	Fund	Index Code /	Subobject	Description	Amount
3		Project Code			
4	3C SIF XXX -	XXX	80111	General Obligation	\$40,010,900
5	Road Repaving and Street	CSTR11 XXX		Bond Proceeds	
6	Safety Bond 2011				
7	Series 2016E				
8					
9	5N CPF XXX	XXX	80111	General Obligation	\$4,134,100
10	MTA – Capital Projects	CSTR11 XXX		Bond Proceeds	
11	Fund – RRSS Bond 2011				
12					
13	3C SIF 11A	*CON3CSIF11A	30150	Interest Earnings	\$903,301
14	2011 Road Repaving and	CSTR11 IN		from RRSS General	
15	Street Safety Bond – 1 st			Obligation Bond	
16	sale, 2012C Series			Proceeds (Series	
17				2012C)	
18					
19	3C SIF 11B	*CON3CSIF11B	30150	Interest Earnings	\$1,414,550
20	2011 Road Repaving and	CSTR11 IN		from RRSS General	
21	Street Safety Bond – 2 nd			Obligation Bond	
22	sale, 2013C Series			Proceeds (Series	
23				2013C)	
24					
25	Total SOURCES Appropriation				\$46,462,851

1 Section 2. The uses of funding outlined below are herein appropriated in Subobject
 2 06700 (Buildings, Structures, and Improvement Project-Budget), Subobject 07311 (Cost of
 3 Bond Issuance, Underwriter's Discount, and Reserve Pending Bond Sale), Subobject 081C4
 4 (City Services Auditor Internal Audits for the General Obligation Bond Oversight Committee
 5 and the Controller's Audit Fund), and reflect the projected uses of funding for street safety and
 6 road repaving in Fiscal Year 2015-2016.

7

8 **USES Appropriation**

9	Fund	Index Code / Project Code	Subobject	Description	Amount
11	3C SIF XXX -	XXXXXX	06700	Street Resurfacing	\$23,826,273
12	Road Repaving and	CSTR11	Buildings, Structures		
13	Street Safety Bond	SRBU00	& Improvement		
14	2011, Series 2016E		Project-Budget		
15					
16	3C SIF XXX -	XXXXXX	06700	Streetscape, Bike,	\$15,466,521
17	Road Repaving and	CSTR11	Buildings, Structures	and Pedestrian	
18	Street Safety Bond	SCBU00	& Improvement		
19	2011, Series 2016E		Project-Budget		
20					
21	3C SIF XXX -	XXXXXX	07311	Bond Cost of	\$131,791
22	Road Repaving and	CSTR11	Bond Cost of	Issuance	
23	Street Safety Bond	SRBU00	Issuance		
24	2011, Series 2016E				
25					

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	3C SIF XXX -	XXXXXX	07311	Underwriter's	\$399,425
4	Road Repaving and	CSTR11	Bond Cost of	Discount	
5	Street Safety Bond	SRBU00	Issuance		
6	2011, Series 2016E				
7					
8	3C SIF XXX -	XXXXXX	081C4	0.2% allocation for	\$78,586
9	Road Repaving and	CSTR11	City Services Auditor	the Controller's Audit	
10	Street Safety Bond	SRBU00	Cost	Fund	
11	2011, Series 2016E				
12					
13	3C SIF XXX -	XXXXXX	081C4	0.1% allocation for	\$39,943
14	Road Repaving and	CSTR11	City Services Auditor	the General	
15	Street Safety Bond	SRBU00	Cost	Obligation Bond	
16	2011, Series 2016E			Oversight	
17				Committee Audits	
18					
19	3C SIF 11A	XXXXXX	06700	Streetscape, Bike,	\$901,494
20	2011 Road	CSTR11	Buildings, Structures	and Pedestrian –	
21	Repaving and	SCBU00	& Improvement	Interest from 2012C	
22	Street Safety Bond		Project-Budget		
23	– 1 st sale, 2012C				
24	Series				
25					

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	3C SIF 11B	XXXXXX	06700	Streetscape, Bike,	\$1,411,721
4	2011 Road	CSTR11	Buildings, Structures	and Pedestrian –	
5	Repaving and	SCBU00	& Improvement	Interest from 2013C	
6	Street Safety Bond		Project-Budget		
7	– 2 nd sale, 2013C				
8	Series				
9					
10	3C SIF 11A	XXXXXX	081C4	0.2% allocation for	\$1,807
11	2011 Road	CSTR11	Controller	the Controller's Audit	
12	Repaving and	SCBU00	Internal Audits	Fund – 2012C	
13	Street Safety Bond			interest	
14	– 1 st sale, 2012C				
15	Series				
16					
17	3C SIF 11B	XXXXXX	081C4	0.2% allocation for	\$2,829
18	2011 Road	CSTR11	Controller	the Controller's Audit	
19	Repaving and	SCBU00	Internal Audits	Fund – 2013C	
20	Street Safety Bond			interest	
21	– 2 nd sale, 2013C				
22	Series				
23					
24					
25					

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	5N CPF XXX	XXXXXX	06700	Traffic Signal and	\$4,134,100
4	MTA – Capital	CSTR11	Buildings, Structures	Street Improvements	
5	Projects Fund –	TSPK00	& Improvement		
6	RRSS Bond 2011		Project-Budget		
7					
8	5N CPF XXX	XXXXXX	07311	Cost of Issuance	\$13,866
9	MTA – Capital	CSTR11	Bond Issuance		
10	Projects Fund –	TSPK00	Cost		
11	RRSS Bond 2011				
12					
13	5N CPF XXX	XXXXXX	07311	Underwriter's	\$42,025
14	MTA – Capital	CSTR11	Bond Issuance	Discount	
15	Projects Fund –	TSPK00	Cost		
16	RRSS Bond 2011				
17					
18	5N CPF XXX	XXXXXX	081C4	0.2% allocation for	\$8,268
19	MTA – Capital	CSTR11	Controller	the Controller's Audit	
20	Projects Fund –	TSPK00	Internal Audits	Fund	
21	RRSS Bond 2011				
22					
23					
24					
25					

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	5N CPF XXX	XXXXXX	081C4	0.1% allocation for	\$4,202
4	MTA – Capital	CSTR11	Controller	the General	
5	Projects Fund –	TSPK00	Internal Audits	Obligation Bond	
6	RRSS Bond 2011			Oversight	
7				Committee Audits	
8					
9					
10	Total USES Appropriation				<u>\$46,462,851</u>

13 Section 3. The uses of funding outlined above excluding appropriations of bond
14 interest for \$44,145,000 are herein placed on Controller’s Reserve pending sale of the
15 General Obligation Bonds.

17 Section 4. The uses of bond interest outlined above for \$2,317,851 are herein placed
18 on Controller’s Reserve pending review of arbitrage costs by the Controller’s Office of Public
19 Finance. All arbitrage costs will be de-appropriated from this amount and re-appropriated for
20 that purpose.

22 Section 5. The Controller is authorized to record transfers between funds and adjust
23 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
24 conform with Generally Accepted Accounting Principles.

25

1 APPROVED AS TO FORM:
2 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

3
4 By: _____
5 THOMAS OWEN
6 Deputy City Attorney

By: _____
BEN ROSENFELD
Controller

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