Capital Planning Committee

MEMORANDUM

July 11, 2016

To: Supervisor London Breed, Board President

From: Naomi Kelly, City Administrator and Capital Planning Committee Chair

Copy: Members of the Board of Supervisors
Angela Calvillo, Clerk of the Board
Capital Planning Committee

Regarding: (1) Approval of San Francisco International Airport Capital Improvement Plans (CIP) Update (2) Approval of the resolution of public interest and necessity and the ordinance calling for a special election to amend the Seismic Safety Loan Program (Prop A, Nov 1992) to include affordable housing uses

In accordance with Section 3.21 of the Administrative Code, on July 11, 2016, the Capital Planning Committee (CPC) approved the following action items to be considered by the Board of Supervisors. The CPC's recommendations are set forth below.

1. Board File Number: TBD

   Approval of the San Francisco International Airport FY16-17 Five & Ten Year Capital Improvement Plans (CIP) update, totaling $5.8 billion and $6.1 billion, respectively.

   Recommendation:

   Recommend the Board of Supervisors approve the Capital Improvement Plans update.

   Comments:

   The CPC recommends approval of these items by a vote of 11-0.

   Committee members or representatives in favor include: Naomi Kelly, City Administrator; Conor Johnston, Board President’s Office; Nadia Sesay, Controller’s Office; Ed Reiskin, Director, SFMTA; Mohammed Nuru, Director, Public Works; Kathy How, SFPUC; Tom DiSanto, Planning Department; Melissa Whitehouse, Acting Budget Director; Ivar Satero, Director, San Francisco International Airport; Dawn Kamalanathan, Recreation and Parks Department; and Elaine Forbes, Interim Director, Port of San Francisco.
2. Board File Number: TBD

Approval of the Resolution of Public Interest and Necessity for the acquisition, rehabilitation, preservation, and conversion of multi-unit residential buildings to permanent affordable housing, to be financed through bonded indebtedness in an amount not to exceed $350 million.

Approval of the Ordinance calling for a special election to amend the Seismic Safety Loan Program (Proposition A, Approved November 1992) to authorize the City of San Francisco to incur general obligation bonded indebtedness not to exceed $350 million for the additional purposes of providing loans to finance the cost to acquire, improve, and rehabilitate and to convert at-risk multi-unit residential buildings to permanent affordable housing, and related costs necessary or convenient for the foregoing purposes.

Recommendation:

Recommend the Board of Supervisors approve the Resolution of Public Interest and Necessity and Ordinance calling for a special election to amend the Seismic Safety Loan Program to include affordable housing uses, with the following modification: For the Below Market Rate component of the proposed amendment, private owners’ cost of borrowing from the City shall be no less than 1/3 (one-third) of the City’s cost of borrowing.

Comments:

The CPC recommends approval of this item by a vote of 11-0.

Committee members or representatives in favor include: Naomi Kelly, City Administrator; Conor Johnston, Board President’s Office; Nadia Sesay, Controller’s Office; Ed Reiskin, Director, SFMTA; Mohammed Nuru, Director, Public Works; Kathy How, SFPUC; Tom DiSanto, Planning Department; Melissa Whitehouse, Acting Budget Director; Ivar Satero, Director, San Francisco International Airport; Dawn Kamalanathan, Recreation and Parks Department; and Elaine Forbes, Interim Director, Port of San Francisco.