

1 [Appropriation – Proceeds from Seismic Safety Retrofit and Affordable Housing Loan  
2 Program, Series 2019A, \$75,000,000 – FY2018-19]

3 **Ordinance appropriating \$75,000,000 of proceeds from the Seismic Safety Retrofit and**  
4 **Affordable Housing Loan Program General Obligation Bond, Series 2019A to the**  
5 **Mayor’s Office of Housing and Community Development to implement loan programs**  
6 **to acquire, improve and rehabilitate at-risk multi-unit residential buildings in need of**  
7 **seismic, fire, health or safety upgrades or other major rehabilitation and convert those**  
8 **buildings to permanent affordable housing to prevent the loss of rental housing stock**  
9 **and the displacement of long-time residents of the City in FY2018-2019 and placing**  
10 **these funds on Controller’s Reserve pending sale of the bonds.**

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12 Note: Additions are single-underline italics Times New Roman;  
13 deletions are ~~strikethrough italics Times New Roman~~.  
14 Board amendment additions are double underlined.  
15 Board amendment deletions are ~~strikethrough normal~~.

16 Be it ordained by the People of the City and County of San Francisco:

17 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
18 projected funding available in FY2018-2019.  
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1 **SOURCES Appropriation**

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX	XXXXXXXXX-0001	480111	Proceeds from	\$75,000,000
2016 Housing Rehab GO	/ XXXXX	Proceeds from	Sale of Bonds	
Bond 1st 2019A /		Sale of Bonds-		
232065 MYR Housing &		Face Amount		
Community Dev				
<b>Total SOURCES Appropriation</b>				<b>\$75,000,000</b>

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13 Section 2. The uses of funding outlined below are herein appropriated in Accounts  
 14 539200 (Loans Issued by City), 581130 (CON-Internal Audits), 581420 (GOBOC 0.1%  
 15 Recovery), 573110 (Bond Issuance Cost-Unamortized), and 535990 (Other Current  
 16 Expenses) and reflect the projected uses of funding.

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18 **USES Appropriation**

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX	XXXXXXXXX-	539200	Affordable	XXXX
2016 Housing Rehab GO	0001	Loans Issued by	Housing	
Bond 1st 2019A /	/ XXXXX	City	Deferred Loan	
232065 MYR Housing &			Program	
Community Dev				

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1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
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4	XXXXX	XXXXXXXXX-	539200	Affordable	XXXX
5	2016 Housing Rehab GO	0001 / XXXXX	Loans Issued by	Housing Non-	
6	Bond 1st 2019A /	TBD	City	Deferred Loan	
7	232065 MYR Housing &			Program	
8	Community Dev				
9	XXXXX	XXXXXXXXX-0001 /	539200	Market Rate	XXXX
10	2016 Housing Rehab GO	XXXXX TBD	Loans Issued by	Loan Program	
11	Bond 1st 2019A /		City		
12	232065 MYR Housing &				
13	Community Dev				
14					
15	<b>Subtotal – Project Funds</b>				<b>\$71,461,128</b>
16					
17	XXXXX	XXXXXXXXX-0001 /	581130	CSA 0.2%	\$142,922
18	2016 Housing Rehab GO	XXXXX	GF-CON-Internal	Controller's	
19	Bond 1st 2019A /		Audits	Audit Fund	
20	232065 MYR Housing &				
21	Community Dev				
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1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	XXXXX	XXXXXXXXXX-0001 /	581420	0.1% GO Bond	\$75,000
4	2016 Housing Rehab GO	XXXXX	GF-GEN-GOBOC	Oversight	
5	Bond 1st 2019A /		0.1% Recovery	Committee	
6	232065 MYR Housing &			(GOBOC)	
7	Community Dev				
8	XXXXX	XXXXXXXXXX-0001 /	573110	Cost of	\$600,000
9	2016 Housing Rehab GO	XXXXX	Bond Issuance	Issuance	
10	Bond 1st 2019A /		Cost- Unamortized		
11	232065 MYR Housing &				
12	Community Dev				
13	XXXXX	XXXXXXXXXX-0001 /	573110	Underwriter's	\$220,950
14	2016 Housing Rehab GO	XXXXX	Bond Issuance	Discount	
15	Bond 1st 2019A /		Cost- Unamortized		
16	232065 MYR Housing &				
17	Community Dev				
18	XXXXX	XXXXXXXXXX-0001 /	573110	Reserve for	\$2,500,000
19	2016 Housing Rehab GO	XXXXX	Bond Issuance	Market	
20	Bond 1st 2019A /		Cost- Unamortized	Uncertainty	
21	232065 MYR Housing &				
22	Community Dev				
23					
24	<b>Subtotal -Other Costs</b>				<b>\$3,538,872</b>
25	<b>Total USES Appropriation</b>				<b>\$75,000,000</b>

1 Section 3. The uses of funding outlined above for \$75,000,000 are herein placed  
2 on Controller's Reserve pending sale of the General Obligation Bonds.

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4 Section 4. The Controller is authorized to record transfers between funds and adjust  
5 the accounting treatment of sources and uses appropriated in this ordinance as necessary  
6 to conform with Generally Accepted Accounting Principles.

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10 APPROVED AS TO FORM:  
11 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

12  
13 By: \_\_\_\_\_  
14 BUCK DELVENTHAL  
Deputy City Attorney

By: \_\_\_\_\_  
BEN ROSENFELD  
Controller