Golden Gate Park Clubhouse &
Angelo J. Rossi Pool
$4 Million Supplemental Appropriation

Action items to:

1. Approve the deappropriation/reappropriation of $4 million of Open Space funding from the Angelo J. Rossi Pool project to the Golden Gate Park Golf Course Clubhouse project and

2. Approve the appropriation of $4 million of lease revenue bond reserves to the Angelo J. Rossi Pool project.
Golden Gate Park Golf Clubhouse Fire

Burned on July 2, 2018

Cause believed to be a fire set on the wall next to the clubhouse

Due to the timing and unforeseen nature of the event, Rec Park does not have funds available in the FY 2018-19 capital budget.
Golden Gate Park Golf Clubhouse Today

Reopened ten days later

Two year cost for the interim facility: $200,000

Source: Open Space Fund Contingency Capital Budget
Golden Gate Park Golf Clubhouse Project

- **Goals:**
  - Replacement of original structure with a more thoughtful layout
  - Necessary code upgrades

- **Schedule:**
  - Planning – Ongoing
  - Design – February 2019
  - Bid and Award – December 2019
  - Construction – April 2020
  - Substantial Completion – January 2021

Initial Estimated Budget: $4 million
Project Funding Plan

1. **Appropriate $4 million of lease revenue bond debt reserves available due to August 2018 debt refinancing.**
   - Original plan was to use reserves to reduce outstanding Open Space Fund lease revenue bond debt
   - After the July fire, the Controller’s Office of Public Finance reworked the in-progress debt refinancing to ensure that these funds could be used as a source

2. **Swap $4 million from a currently appropriated Open Space Fund capital project**
   - A private lessee operates GGP Park Golf Clubhouse
   - Simpler to use tax-exempt financing on projects unrelated to a private entity
Angelo J. Rossi Pool

- Budget: $13.93 million
  - $8.20 million 2012 Clean and Safe Parks Bond
  - $5.73 million Open Space Capital Fund
  - Deappropriate $4.0 million Open Space
  - Appropriate $4.0 million Lease Revenue Debt Reserves

- Schedule
  - Construction May 2019
  - Substantial Completion: April 2020
Discussion on Requested Committee Action

1. Approve the deappropriation/reappropriation of $4 million of Open Space funding from the Angelo J. Rossi Pool project to the Golden Gate Park Golf Course Clubhouse project and

2. Approve the appropriation of $4 million of lease revenue bond reserves to the Angelo J. Rossi Pool project.