

[Appropriation – \$90,000,000 in Special Tax Bond Proceeds - Transbay Transit Center Project – FY2022-2023]

Ordinance appropriating \$90,000,000 from the issuance of one or more series of Special Tax Bonds for the Transbay Transit Center Project and placing these on Controller’s Reserve in FY2022-2023.

Note: Additions are *single-underline italics Times New Roman*; deletions are *strikethrough italics Times New Roman*. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2022-2023.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX /	XXXXXXXXX – XXXX /	80199 Proceeds from	Proceeds from Long	\$90,000,000
XXXXXX	XXXXX	Long Term Obligation	Term Obligation	
Total SOURCES Appropriation				<u><u>\$90,000,000</u></u>

1 Section 2. The uses of funding outlined below are herein appropriated to reflect
 2 the projected uses of funding for Fiscal Year 2022-2023.

3

4 **USES Appropriation**

5	Fund /	Project & Activity /	Account	Description	Amount
6	Department	Authority			
7	ID				
8	XXXXX /	XXXXXXXXX – XXXX /	539200 Loans Issued	Transbay Transit	\$46,469,337
9	XXXXXX	XXXXX	by the City	Center Project Fund	
10					
11	15784 -	10012730-0004 PW	567000 Buildings,	Public Works -	\$24,955,724
12	CPXCF CFD	Transit Center Stscp	Structures &	Transbay Transit	
13	Spcl Tax Bd	Budget - Reserve-	Improvement Project-	Center Project Fund	
14	S22A-TTC /	Project / 20860 PW	Budget		
15	207954 - DPW	Transit Center Area			
16	IDC Budgetary	Plan			
17					
18	22411 – MTA	10039241 MT Trnst	567000 Buildings,	Municipal	\$3,030,278
19	TS CAP	Delay Mitigation Bond	Structures &	Transportation	
20	Transbay CFD	– 0001 Trnst Delay	Improvement Project-	Agency - Transbay	
21	MTA / 138678	Mitigation Bond /	Budget	Transit Center	
22	- MTACC	22328 MT FD		Project Fund	
23	Capital And	10039241 Mitigation			
24	Constr-Cp	Bond			
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department	Authority			
3	ID				
4	XXXXX /	XXXXXXXXX – XXXX /	539200 Loans Issued	BART - Transbay	\$1,732,818
5	XXXXXX	XXXXX	by the City	Transit Center	
6				Project Fund	
7					
8	15784 -	10012730 PW Transit	581130 GF-Con-	Transbay Transit	\$50,006
9	CPXCF CFD	Center Stscp Budget –	Internal Audits	Center Project Fund	
10	Spcl Tax Bd	0004 Reserve- Project		- DPW CSA 0.2%	
11	S22A-TTC /	/ 20860 PW Transit		Controller's Audit	
12	207954 - DPW	Center Area Plan		Fund	
13	IDC Budgetary				
14					
15	22411 – MTA	10039241 MT Trnst	581130 GF-Con-	Transbay Transit	\$6,072
16	TS CAP	Delay Mitigation Bond	Internal Audits	Center Project Fund	
17	Transbay CFD	– 0001 Trnst Delay		- MTA CSA 0.2%	
18	MTA / 138678	Mitigation Bond /		Controller's Audit	
19	- MTACC	22328 MT FD		Fund	
20	Capital And	10039241 Mitigation			
21	Constr-Cp	Bond			
22					
23	XXXXX /	XXXXXXXXX – XXXX /	570000	Debt Service	\$7,141,715
24	XXXXXX	XXXXX	Debt Service –	Reserve Fund	
25			Budget		

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department	Authority			
3	ID				
4	XXXXXX /	XXXXXXXXXX – XXXX /	573110	Cost of Issuance	\$1,000,000
5	XXXXXX	XXXXX	Bond Issuance Cost-		
6			Unamortized		
7					
8	XXXXXX /	XXXXXXXXXX – XXXX /	573110	Underwriter's	\$424,050
9	XXXXXX	XXXXX	Bond Issuance Cost-	Discount	
10			Unamortized		
11	XXXXXX /	XXXXXXXXXX – XXXX /	573110	Reserve for Market	\$5,190,000
12	XXXXXX	XXXXX	Bond Issuance Cost-	Uncertainty	
13			Unamortized		
14					
15					
16	Total USES Appropriation				\$90,000,000

18 Section 3. The Controller is authorized to record transfers between funds and
19 adjust the accounting treatment of sources and uses appropriated in this Ordinance as
20 necessary to conform to Generally Accepted Accounting Principles and other laws.

22 Section 4. The amount of \$90,000,000 is hereby placed on Controller's Reserve
23 pending sale of the Special Tax Bonds.

1 APPROVED AS TO FORM:
2 DAVID CHIU, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

3 By: /s/
4 JON GIVNER
Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller

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