

SFPUC Capital Budget FY 2023-24

*And Capital Financing Authorization, FY
2023-24*

Capital Plan Process

Spring
2022

- Launched *Capital Planning and Delivery Program*
- Budget process preparation and review of financial plans

Summer
2022

- Analysis of past spending vs budget
- Issued Budget Instructions

Fall 2022

- Deliverability reviews
- Weekly meetings of Executive Steering Committee and Capital Oversight Group

Winter
2022/3

- Finalization of Plan and approval by GM, written report (new for this year) completed
- CPC Hearing (*Jan 23*), Commission Hearings (*Dec 13 and Jan 30*) and adoption (*Feb 14*)

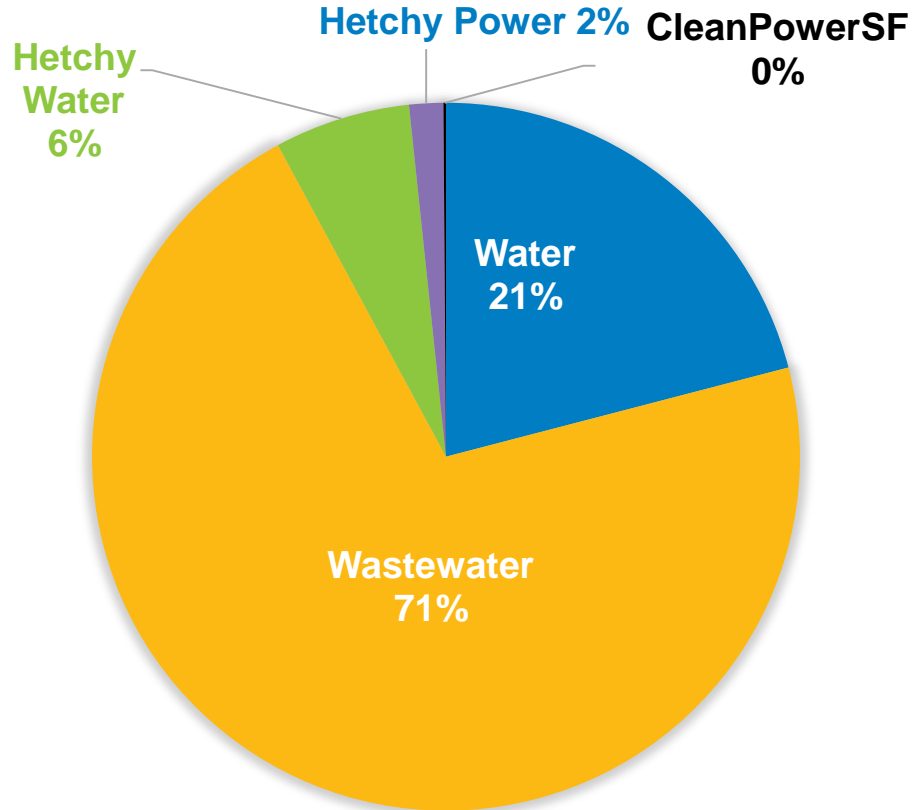
Future

- FY2023-24 Budget goes into effect July 1, 2023
- *Capital Planning and Delivery Program* ongoing - update around June 2023



FY 2023-24 Capital Budget

\$million	FY 23-24 Capital Budget
Water	290.0
Wastewater	985.5
Hetchy-Water	85.9
Hetchy-Local Power	21.5
CleanPowerSF	1.6
Total	1,384.5



+ financing costs of \$217.1 M for a total budget of **\$1,601.6 M**

Capital Financing Authorizations

- Requests Board authorization to issue debt associated with capital budget
- Includes the bond amount, cost of debt issuance and capitalized interest

FY 2023-24 Capital Financing Authorization

\$million	Bond amount	Financing cost	Total
Wastewater	890.2	157.1	1,047.3
Water	305.1	53.9	359.0
Power	34.9	6.1	41.0
Total	1,230.2	217.1	1,447.3



FY 2023-24 Capital Budget Key Projects

Wastewater

SEP Biosolids Project \$535.8 M

Treasure Island \$111.7 M

RnR Collection Systems \$89.1 M

Power

Alternative Transmission
Project \$7.6 M

CleanPowerSF

Local Renewable Program \$0.8 M

Regional Water

SVWTP Ozone \$99.3 M

Local Water

Pipeline Replacement \$54.6 M

Hetchy Water

Mountain Tunnel (Water/Joint) \$40.8 M