

# DRAFT

1 [Appropriation - \$124,020,472 in Proceeds from Revenue Bonds, Hetch Hetchy Revenue, Cap  
2 and Trade Allowance for Hetch Hetchy Water and Power Capital Improvements – FY2023-  
3 2024]

4 **Ordinance appropriating a total of \$124,020,472 of Hetch Hetchy revenue, Cap and Trade**  
5 **Revenue and Power and Water Revenue Bonds for the San Francisco Public Utilities**  
6 **Commission (SFPUC) Hetch Hetchy Capital Improvement Program for Fiscal Year 2023-**  
7 **2024; and placing \$41,031,367 of Power Bonds and \$77,084,105 of Water Bonds by**  
8 **project on Controller’s Reserve subject to the Controller’s certification of funds**  
9 **availability, including proceeds of indebtedness, and for construction related**  
10 **expenditures (excluding program management, planning and design) for these projects,**  
11 **as applicable, is also subject to the prior occurrence of the SFPUC’s and the Board of**  
12 **Supervisors’ discretionary adoption of California Environmental Quality Act (CEQA)**  
13 **Findings for projects, following review and consideration of completed project related**  
14 **environmental analysis, where required.**

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16 Note: **Unchanged Code text and uncodified text** are in plain Arial font.  
17 **Additions to Codes** are in *single-underline italics Times New Roman font*.  
18 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.  
19 **Board amendment additions** are in double-underlined Arial font.  
20 **Board amendment deletions** are in ~~strikethrough Arial font~~.  
21 **Asterisks (\* \* \* \*)** indicate the omission of unchanged Code  
22 Subsections or parts of tables.

23 Be it ordained by the People of the City and County of San Francisco:

24 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
25 funding available for Fiscal Year 2023-2024.

1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	25337 HHP 2021	10014121-0001	480111	Proceeds from Sale	\$41,031,367
5	Bond Fund/	Hetchy Water-Power	Proceeds from Sale	of Bonds	
6	231621 HHP01	Bonds /	of Bonds- Face		
7	General	15366 UH Hetchy	Amount		
8	Administration	Water-Power Bonds			
9					
10	26602 WTR CPF	10014121-0001	480111	Proceeds from Sale	\$77,084,105
11	HHW 2021 Bond	Hetchy Water-Power	Proceeds from Sale	of Bonds	
12	Fund/	Bonds /	of Bonds- Face		
13	231621 HHP01	15366 UH Hetchy	Amount		
14	General	Water-Power Bonds			
15	Administration				
16					
17	24990 HHWP	10014672-0001	495029	Hetch Hetchy	\$5,015,000
18	Continuing Authority /	Hhp: Revenue	ITI Fr 5T-Hetch	Revenue	
19	231621 HHP01	Transfer-Sub Fund /	Hetchy W&P Fds		
20	General	15405 UH			
21	Administration	Hhp_revenue			
22		Transfer-sub Fu			
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	24990 HHWP	10014665-0001	479988	Cap and Trade	\$890,000
4	Continuing Authority /	Hetchy Cap and	Hetchy Cap&Trade-	Revenue	
5	298648 HHP0903	Trade Allowance /	Oth Non-OpRev		
6	Energy Services	15404 UH Hetchy			
7		Cap and Trade			
8		Allowance			
9	<b>Total SOURCES Appropriation</b>				<b><u>\$124,020,472</u></b>

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 11 Section 2. The uses of funding outlined below are herein appropriated in Accounts  
 12 567000 (Buildings, Structures, and Improvements), 584030 (Capital Renewal Project), 581130  
 13 (CON-Internal Audits), 573110 (Bond Issuance Cost-Unamortized), and 567000 (Revenue  
 14 Bond Oversight Committee), reflecting projected uses of funding to support the Hetch Hetchy  
 15 Capital Improvement Program at the San Francisco Public Utilities Commission for Fiscal Year  
 16 2023-2024.

17 **USES Appropriation**

18	Fund /	Project & Activity /	Account	Description	Amount
19	Department ID	Authority			
20	25337 HHP 2021	10014226-0001	567000	Distribution	\$9,122,894
21	Bond Fund/	Distribution Services	Blds; Structures &	Services Retail	
22	298648 HHP0903	Retail C/	Improvements		
23	Energy Services	22141 Distribution			
24		Services Retail			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	24990 HHWP	10014281-0001	584030	Streetlight	\$2,815,000
4	Continuing Authority /	Streetlight	Capital Renewal	Replacement	
5	298648 HHP0903	Replacement	Projects		
6	Energy Services	15377			
7		UH Streetlight			
8		Replacement			
9					
10	24990 HHWP	10014665-0001	584030	General Fund	\$888,220
11	Continuing Authority /	Hetchy Cap and	Capital Renewal	Energy Efficiency	
12	298648 HHP0903	Trade Allowance /	Projects		
13	Energy Services	15404 UH Hetchy			
14		Cap and Trade			
15		Allowance			
16					
17	24990 HHWP	10034512-0001	584030	Power Asset	\$2,189,970
18	Continuing Authority /	Power Asset	Capital Renewal	Acquisition	
19	298648 HHP0903	Acquisition	Projects		
20	Energy Services	15383 UH Alternative			
21		Transmission Pr			
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	25337 HHP 2021	10034512-0001	567000	Power Asset	\$5,387,000
4	Bond Fund/	Power Asset	Blds; Structures &	Acquisition	
5	298648 HHP0903	Acquisition	Improvements		
6	Energy Services	15383 UH Alternative			
7		Transmission Pr			
8					
9	26602 WTR CPF	10014065-0001	567000	Hetchy Water –	\$48,857,770
10	HHW 2021 Bond	Hetchy Water - Water	Blds; Structures &	Water Infrastructure	
11	Fund/	Only /	Improvements		
12	298646 HHP10	15363 UH Hetchy			
13	Hetchy Water	Water - Water Only			
14					
15	26602 WTR CPF	10014093-0001	567000	Hetchy Joint	\$16,663,719
16	HHW 2021 Bond	Hetchy Water - Joint	Blds; Structures &	Projects – Water	
17	Fund/	Projects /	Improvements		
18	298646 HHP10	15365 UH Hetchy			
19	Hetchy Water	Water - Joint Projects			
20					
21	25337 HHP 2021	10014093-0001	567000	Hetchy Joint	\$20,366,768
22	Bond Fund/	Hetchy Water - Joint	Blds; Structures &	Projects – Power	
23	298646 HHP10	Projects /	Improvements		
24	Hetchy Water	15365 UH Hetchy			
25		Water - Joint Projects			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3					
4	26602 WTR CPF	10014121-0001	573110	Hetchy Water	\$11,393,031
5	HHW 2021 Bond	Hetchy Water-Power	Bond Issuance	Financing Costs	
6	Fund/	Bonds /	Cost- Unamortized		
7	298646 HHP10	15366 UH Hetchy			
8	Hetchy Water	Water-power Bonds			
9					
10	26602 WTR CPF	10014121-0001	581130	CSA 0.2%	\$131,043
11	HHW 2021 Bond	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
12	Fund/	Bonds /	Audits	Fund	
13	298646 HHP10	15366 UH Hetchy			
14	Hetchy Water	Water-power Bonds			
15					
16	26602 WTR CPF	10014121-0001	567000	Revenue Bond	\$38,542
17	HHW 2021 Bond	Hetchy Water-Power	Blds; Structures &	Oversight	
18	Fund/	Bonds /	Improvements	Committee 0.05%	
19	298646 HHP10	15366 UH Hetchy			
20	Hetchy Water	Water-power Bonds			
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	25337 HHP 2021	10014121-0001	573110	Hetchy Power	\$6,064,436
4	Bond Fund/	Hetchy Water-Power	Bond Issuance	Financing Costs	
5	298647 HHP0901	Bonds /	Cost- Unamortized		
6	Power Administration	15366 UH Hetchy			
7		Water-power Bonds			
8					
9	25337 HHP 2021	10014121-0001	581130	CSA 0.2%	\$69,753
10	Bond Fund/	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
11	298647 HHP0901	Bonds /	Audits	Fund	
12	Power Administration	15366 UH Hetchy			
13		Water-power Bonds			
14					
15	25337 HHP 2021	10014121-0001	567000	Revenue Bond	\$20,516
16	Bond Fund/	Hetchy Water-Power	Blds; Structures &	Oversight	
17	298647 HHP0901	Bonds /	Improvements	Committee 0.05%	
18	Power Administration	15366 UH Hetchy			
19		Water-power Bonds			
20					
21	24990 HHWP	10014121-0001	581130	CSA 0.2%	11,810
22	Continuing Authority /	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
23	298646 HHP10	Bonds /	Audits	Fund	
24	Hetchy Water	15366 UH Hetchy			
25		Water-power Bonds			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	<b>Total USES Appropriation</b>				<b><u>\$124,020,472</u></b>

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5           Section 3. Of the above appropriated amount, \$212,606 representing 0.2% of the  
6 expenditure budget net of bond financing and audit costs, shall be allocated to support the  
7 Controller's Audit Fund, pursuant to Charter Appendix F1.113; and \$59,058 representing 0.05%  
8 of gross bond proceeds, shall be allocated to support the Public Utilities Commission Revenue  
9 Bond Oversight Committee, pursuant to Administrative Code Section 5A.31. These  
10 appropriations may be decreased by the Controller based on changes to expenditure  
11 appropriations or actual gross bond proceeds to conform to the applicable Charter and  
12 Administrative Code formulas.

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14           Section 4. \$118,115,472 of the total appropriation is hereby placed on Controller's  
15 Appropriation Reserve, as set forth below. Release of appropriation reserves by the Controller  
16 is subject to the Controller's certification of funds availability, including proceeds of  
17 indebtedness, and for construction related expenditures (excluding program management,  
18 planning and design) for these projects, as applicable, is also subject to the prior occurrence of  
19 the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental  
20 Quality Act (CEQA) Findings for projects, following review and consideration of completed  
21 project related environmental analysis, where required.

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1 **Appropriation on Reserve**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	25337 HHP 2021	10014226-0001	567000	Distribution	\$9,122,894
5	Bond Fund/	Distribution Services	Blds; Structures &	Services Retail	
6	298648 HHP0903	Retail C /	Improvements		
7	Energy Services	22141 Distribution			
8		Services Retail			
9					
10	25337 HHP 2021	10034512-0001	567000	Power Asset	\$5,387,000
11	Bond Fund/	Power Asset	Blds; Structures &	Acquisition	
12	298648 HHP0903	Acquisition	Improvements		
13	Energy Services	15383 UH Alternative			
14		Transmission Pr			
15					
16	26602 WTR CPF	10014065-0001	567000	Hetchy Water –	\$48,857,770
17	HHW 2021 Bond	Hetchy Water - Water	Blds; Structures &	Water Infrastructure	
18	Fund/	Only /	Improvements		
19	298646 HHP10	15363 UH Hetchy			
20	Hetchy Water	Water - Water Only			

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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	26602 WTR CPF	10014093-0001	567000	Hetchy Joint	\$16,663,719
4	HHW 2021 Bond	Hetchy Water - Joint	Blds; Structures &	Projects – Water	
5	Fund/	Projects /	Improvements		
6	298646 HHP10	15365 UH Hetchy			
7	Hetchy Water	Water - Joint Projects			
8					
9	25337 HHP 2021	10014093-0001	567000	Hetchy Joint	\$20,366,768
10	Bond Fund/	Hetchy Water - Joint	Blds; Structures &	Projects – Power	
11	298646 HHP10	Projects /	Improvements		
12	Hetchy Water	15365 UH Hetchy			
13		Water - Joint Projects			
14					
15	26602 WTR CPF	10014121-0001	573110	Hetchy Water	\$11,393,031
16	HHW 2021 Bond	Hetchy Water-Power	Bond Issuance	Financing Costs	
17	Fund/	Bonds /	Cost- Unamortized		
18	298646 HHP10	15366 UH Hetchy			
19	Hetchy Water	Water-power Bonds			
20					
21	26602 WTR CPF	10014121-0001	581130	CSA 0.2%	\$131,043
22	HHW 2021 Bond	Hetchy Water-Power	GF-CON-Internal	Controller’s Audit	
23	Fund/	Bonds /	Audits	Fund	
24	298646 HHP10	15366 UH Hetchy			
25	Hetchy Water	Water-power Bonds			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3					
4	26602 WTR CPF	10014121-0001	567000	Revenue Bond	\$38,542
5	HHW 2021 Bond	Hetchy Water-Power	Blds; Structures &	Oversight	
6	Fund/	Bonds /	Improvements	Committee 0.05%	
7	298646 HHP10	15366 UH Hetchy			
8	Hetchy Water	Water-power Bonds			
9					
10	25337 HHP 2021	10014121-0001	573110	Hetchy Power	\$6,064,436
11	Bond Fund/	Hetchy Water-Power	Bond Issuance	Financing Costs	
12	298647 HHP0901	Bonds /	Cost- Unamortized		
13	Power Administration	15366 UH Hetchy			
14		Water-power Bonds			
15					
16	25337 HHP 2021	10014121-0001	581130	CSA 0.2%	\$69,753
17	Bond Fund/	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
18	298647 HHP0901	Bonds /	Audits	Fund	
19	Power Administration	15366 UH Hetchy			
20		Water-power Bonds			
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	25337 HHP 2021	10014121-0001	567000	Revenue Bond	\$20,516
4	Bond Fund/	Hetchy Water-Power	Blds; Structures &	Oversight	
5	298647 HHP0901	Bonds /	Improvements	Committee 0.05%	
6	Power Administration	15366 UH Hetchy			
7		Water-power Bonds			
8	<b>Total Appropriation on Reserve</b>				<b><u>\$118,115,472</u></b>

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Section 5. Associated bond financing costs up to \$17,457,467 are also hereby appropriated, including but not limited to, issuance costs, debt service reserve, capitalized interest, rating agency, and disclosure costs, all on Controller's Reserve pending receipt of bond proceeds. To the extent that net available bond proceeds after financing costs are more than budgeted, the SFPUC may use such surplus bond proceeds as a substitute for other sources budgeted in this ordinance.

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Section 6 – De-appropriating and Re-appropriating \$18,436,483 in the Hetch Hetchy Enterprise Capital Improvement Program for FY 2023-2024 and placing \$18,436,483 on Controllers reserve by project. The uses of funding outlined below are herein de-appropriated and re-appropriated in account 567000 (Buildings Structures and Improvements).

1 **USES De-Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	25353 Hetchy Power	10014221-0001 Alice	567000	Alice	\$7,814,332
5	Capital Fund/	Griffith/Candlestick	Blds; Structures &	Griffith/Candlestick	
6	298648 HHP0903	Poi/15371 UH Alice	Improvements	Point	
7	Energy Services	Griffith-candlestick			
8					
9	25353 Hetchy Power	10014576-0001	567000	Treasure Island	\$1,707,065
10	Capital Fund	Treasure Island	Blds; Structures &	Capital	
11	298648 HHP0903	Capital Improv/	Improvements	Improvement	
12	Energy Services	15391 UH Treasure			
13		Island Capital Imp			
14					
15	25337 HHP 2021	10014576-0001	567000	Treasure Island	\$8,915,086
16	Bond Fund	Treasure Island	Blds; Structures &	Capital	
17	298648 HHP0903	Capital Improv/	Improvements	Improvement	
18	Energy Services	15391 UH Treasure			
19		Island Capital Imp			
20	<b>Total USES De-Appropriation</b>				<b>\$18,436,483</b>

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1 **USES Re-Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	25353 Hetchy Power	10014221-0001 Alice	567000	Alice	\$7,814,332
5	Capital Fund	Griffith/Candlestick	Blds; Structures &	Griffith/Candlestick	
6	298648 HHP0903	Poi/	Improvements	Point	
7	Energy Services	22141 Distribution			
8		Services Retail			
9					
10	25353 Hetchy Power	10014576-0001	567000	Treasure Island	\$1,707,065
11	Capital Fund	Treasure Island	Blds; Structures &	Capital	
12	298648 HHP0903	Capital Improv/	Improvements	Improvement	
13	Energy Services	22142 Treasure			
14		Island			
15					
16	25337 HHP 2021	10014576-0001	567000	Treasure Island	\$8,915,086
17	Bond Fund	Treasure Island	Blds; Structures &	Capital	
18	298648 HHP0903	Capital Improv/	Improvements	Improvement	
19	Energy Services	22142 Treasure			
20		Island			
21	<b>Total USES Re-Appropriation</b>				<b><u>\$18,436,483</u></b>

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**Appropriation on Reserve**

<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
<b>Department ID</b>	<b>Authority</b>			
25353 Hetchy Power	10014221-0001 Alice	567000	Alice	\$7,814,332
Capital Fund	Griffith/Candlestick	Blds; Structures &	Griffith/Candlestick	
298648 HHP0903	Poi/	Improvements	Point	
Energy Services	22141 Distribution			
	Services Retail			
25353 Hetchy Power	10014576-0001	567000	Treasure Island	\$1,707,065
Capital Fund	Treasure Island	Blds; Structures &	Capital	
298648 HHP0903	Capital Improv/	Improvements	Improvement	
Energy Services	22142 Treasure			
	Island			
25337 HHP 2021	10014576-0001	567000	Treasure Island	\$8,915,086
Bond Fund	Treasure Island	Blds; Structures &	Capital	
298648 HHP0903	Capital Improv/	Improvements	Improvement	
Energy Services	22142 Treasure			
	Island			
<b>Total Appropriation on Reserve</b>				<b>\$18,436,483</b>

1           Section 7. The Controller is authorized to record transfers between funds and adjust the  
2 accounting treatment of sources and uses appropriated in this ordinance as necessary to  
3 conform to Generally Accepted Accounting Principles and other laws.

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APPROVED AS TO FORM:  
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

By: /s/ \_\_\_\_\_  
JON GIVNER  
Deputy City Attorney

By: /s/ \_\_\_\_\_  
BEN ROSENFELD  
Controller