

Moscone Center FY24/FY25 Capital Budget



Capital Planning Committee
April 17, 2023



Moscone Center – SF economic driver

Moscone Center is a key piece of San Francisco's tourism economy.

- Tourism is one of the largest sectors for job creation in the city. In 2023, jobs supported by tourism grew 95% to 53,156, up from 2022 but still below the more than 86,000 jobs supported in 2019.
- Meetings and convention business recovered significantly in 2022 with 347,788 hotel rooms consumed by attendees of 33 Moscone Center events and \$587 million in related convention and meeting spending. Direct spend from Moscone Center events was \$842 million at its height in 2019.
- SF Travel projects that hotel room nights associated with Moscone Center events will almost double in 2023 to over 673,000.
- SF Travel's current projection for 2024 is 500,000 room nights, with 22 events currently booked at Moscone Center.

Moscone Center Campus

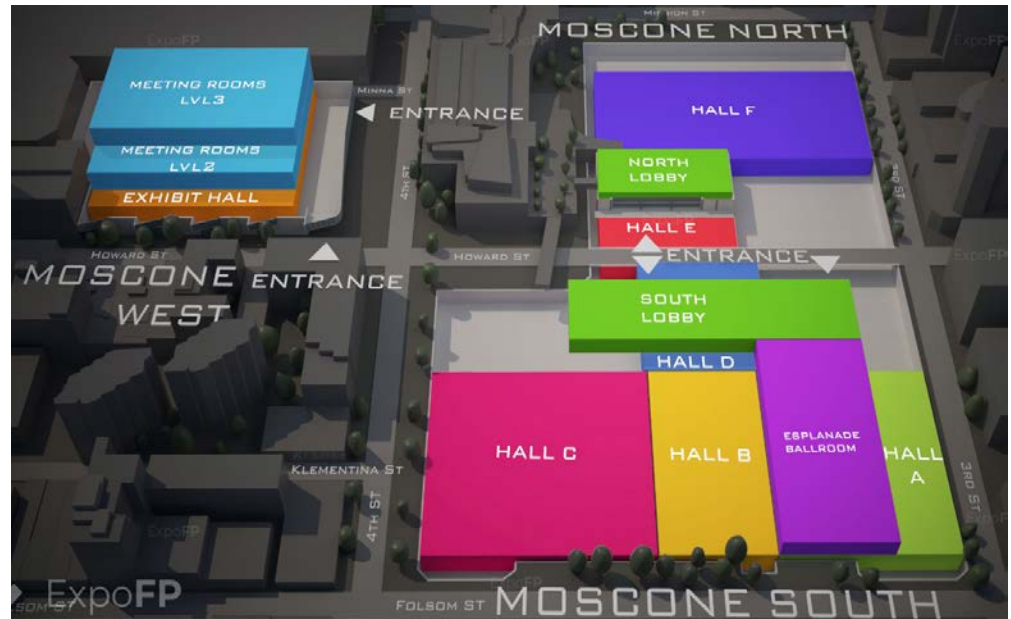
Moscone Center consists of four buildings:

Moscone South: Mostly rebuilt from ground up through Moscone Expansion project completed at end of 2018.

Moscone Esplanade Ballroom: Building considered part of South and internally connected, but not renovated as part of Expansion project.

Moscone North (1992): Mainly underground exhibition space connected to South under Howard St. to provide 502,000 sq. ft. of contiguous space.

Moscone West (2003): Separate three-level, 300,000 sq. ft. building at 4th & Howard.



Capital Budget

Non-GF Requests – Moscone Center

<i>\$ in millions</i>	FY24	FY25
Convention Facilities Fund Total	11.6	4

Project Name	Type	Proposed Budget	
		FY24	FY25
Electrical System Resiliency (North generator, West backup)	Renewal	1.8	3
Security Upgrades (garage entrances, control room, bollards)	Enhancement	1	1
Technology Infrastructure (CRAC unit, access switches)	Renewal	1	-
Roof Replacement (combine with solar panel project)	Renewal	4	-
Interior Systems (airwalls, restrooms, escalators)	Renewal	3.8	-