Action Item

- Approve the FY24 & FY25 Proposed General Fund Dept Capital Budget for recommendation to Board of Supervisors;
- Approve the FY24 Proposed Program for Streets & Critical Repairs Certificates of Participation
  - Admin Code Section 3.21: CPC reviews the Capital Budget to ensure it aligns with recommendations in Capital Plan
PROPOSED CAPITAL BUDGET
Amendments made on 5/8/2023

- Restore REC set-aside from $14M/year to $15M/year
  - Added $500k/year each to Emergency Repairs and Paving

- Reallocate $150k from DT’s Fiber Backbone to VoIP Facilities Remediation in FY24
  - Net zero overall impact

- Fund Lakeview and Lee Steps ($500k) with General Fund cash, and 1650 Mission Chiller / Cooling Tower ($500k) with COPs
  - Prior year allocations, net zero overall impact
PROPOSED CAPITAL BUDGET
Summary

- 2-Year GF Investment: $118.0M
  - $59.0M/year funded in FY24 and FY25

- FY24 Certificates of Participation: $58.4M
  - $25.6M for Critical Repairs, $32.8M for Streets

- 2-Year Other Sources Investment: $335.1M

- TOTAL 2-Year Proposed Investment: $511.5M
Questions & Comments

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