Approved FY2024-33 Capital Plan

May 22, 2023
10-Year Capital Plan Adoption

- Capital Planning Committee recommended adoption on 2/27
- Approved by Budget and Appropriations Committee on 5/3
  - G.O. Bond Program amendments adding capacity and swapping first two bonds
- Approved by Board of Supervisors on 5/9
# Approved G.O. Bond Schedule

<table>
<thead>
<tr>
<th>Election</th>
<th>Proposed Program</th>
<th>Amount (M)</th>
<th>Details</th>
</tr>
</thead>
</table>
| Mar 2024       | Public Health Affordable Housing & Shelters | 310 340    | * Contribution to Affordable Housing Pipeline: 300M  
* 1001 Polk Street/260 Golden Gate Shelters: 40M                                                 |
| Nov 2024       | Affordable Housing Public Health & Shelters | 200 320    | * Chinatown Health Clinic: 69M  
* Silver Ave Health Clinic: 33M  
* City Clinic: 27M  
* ZSFG Bldg 3 Retrofit to allow 101 Grove Exit: 49M  
* LHH/ZSFG Critical Renewals: 31M  
* DPH Capital Cost Escalation: 10M  
* 1001 Polk St/260 Golden Gate Shelters: 100M                                                   |
| Nov 2026       | Transportation                         | 300        | * MTA facilities / yards  
* Recognizes the receipt of federal funds in 2022                                                |
| Mar 2028       | Waterfront Safety & Climate Change     | 250        | * Seawall resilience (federal match & projects): 200M  
* Other climate priorities (flood/heat/ GHG, etc.): 50M                                          |
| Nov 2028       | Earthquake Safety & Emergency Response | 310        | * Fire Stations (additional funds for escalation)  
* Police Stations (additional funds for escalation)  
* Emergency Firefighting Water Supply (southern areas)                                           |
| Jun 2030       | Parks & Open Space                    | 200        | * 10 years since last RPD bond + escalation  
* Renewals, retrofits, and climate projects across the city                                         |
| Nov 2030       | Public Health                          | 250        | * ZSFG Building 80/90  
* Health Clinics and other projects across the city                                                |
| Nov 2032       | Transportation                         | 200        | * On-going facility and system-wide needs  
* Projects yet to be defined                                                                      |
| TOTAL          |                                       | 2,170      |                                                                                                   |
## FY 2024-33 Capital Plan

### Funding Overview

#### Summary by Service Area FY 24-33

<table>
<thead>
<tr>
<th>Service Area</th>
<th>GENERAL FUND DEPTS</th>
<th>ENTERPRISE DEPTS</th>
<th>EXTERNAL AGENCIES</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Affordable Housing</td>
<td>-</td>
<td>-</td>
<td>3,780</td>
<td>3,920</td>
</tr>
<tr>
<td>Public Safety</td>
<td>1,413</td>
<td>-</td>
<td>-</td>
<td>1,413</td>
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<tr>
<td>Health and Human Services</td>
<td>894</td>
<td>901</td>
<td>-</td>
<td>901</td>
</tr>
<tr>
<td>Infrastructure &amp; Streets</td>
<td>1,694</td>
<td>8,789</td>
<td>-</td>
<td>10,483</td>
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<tr>
<td>Recreation, Culture, and Education</td>
<td>1,397</td>
<td>-</td>
<td>2,932</td>
<td>4,329</td>
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<tr>
<td>Economic &amp; Neighborhood Development</td>
<td>-</td>
<td>2,183</td>
<td>2,555</td>
<td>4,738</td>
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<tr>
<td>Transportation</td>
<td>-</td>
<td>8,071</td>
<td>7,244</td>
<td>15,315</td>
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<tr>
<td>General Government</td>
<td>311</td>
<td>-</td>
<td>-</td>
<td>311</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td>5,716</td>
<td>19,043</td>
<td>16,651</td>
<td>41,410</td>
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</tbody>
</table>

*Change from Prior Plan*
- Affordable Housing: 50% (Up from 44%)
- Public Safety: 11%
- Health and Human Services: 8%
- Infrastructure & Streets: < -1%
- Recreation, Culture, and Education: 9%
- Economic & Neighborhood Development: -16%
- Transportation: 19%
- General Government: 92%
- **TOTAL**: 10% (Up from 9%)
Proposed Capital Plan - General Obligation Debt Program FY2024-2033
May 1, 2023 Update

2006 Tax Rate Constraint

1 Updated size and timing of Affordable Housing & Shelters (3/2024) and Public Health & Shelters (11/2024) authorizations
2 First tax levy for Transportation (11/2032) authorization does not occur until FY2034

AV growth assumption of 1.14%, 1.03%, 0.87%, 1.01%, 1.48% from FY24-28, 3% per year thereafter

Revised 5-1-2023
Questions and Comments

onesanfrancisco.org