

TABLE E.42 - FINANCIAL SUMMARY

**TREASURE ISLAND -  
AFFORDABLE  
HOUSING PROJECTS**

FY 2024      FY 2025      FY 2026      FY 2027      FY 2028      FY 2029 - 2033      Plan Total

**SPENDING PLAN**

Total Projected Development Costs	168,060	149,520	156,940	4,960	-	379,712	859,192
<b>TOTAL</b>	<b>168,060</b>	<b>149,520</b>	<b>156,940</b>	<b>4,960</b>	<b>-</b>	<b>379,712</b>	<b>859,192</b>

**REVENUES**

Debt Supported by Rental Income and/or Operating subsidy income	1,262	12,200	14,000	-	-	8,725	36,187
State HCD (at maximum Super NOFA Limit)	25,900	35,000	34,000	-	-	63,000	157,900
Tax Credit proceeds	31,402	48,000	47,000	-	-	123,000	249,402
Federal Home Loan Bank Affordable Housing Program	1,000	1,000	1,000	-	-	2,000	5,000
GP capital, Deferred Developer Fee, Other	1,300	1,300	1,300	-	-	2,600	6,500
2020 Health and Recovery G.O. Bond	61,500	-	-	-	-	-	61,500
State DHCS CCE Funding (application pending)	9,500	-	-	-	-	-	9,500
Treasure Island Infrastructure Revitalization Financing District (IRFD) Bonds	3,279	11,176	13,890	-	-	49,589	77,934
TI Developer Housing Subsidy	16,943	19,461	7,997	4,960	-	46,035	95,396
<b>TOTAL</b>	<b>152,086</b>	<b>128,137</b>	<b>119,187</b>	<b>4,960</b>	<b>-</b>	<b>294,949</b>	<b>699,319</b>
<i>Total San Francisco Jobs/Year</i>	639	539	501	21	-	1,240	2,939

<i>Annual Surplus (Deficit)</i>	(15,974)	(21,383)	(37,753)	-	-	(84,763)	(159,873)
<i>Cumulative Surplus (Deficit)</i>	(15,974)	(37,357)	(75,110)	(75,110)	(75,110)	(159,873)	