

General Fund Debt for Critical Capital Needs



February 12, 2024

COP financing has been a flexible tool for the City's large capital needs when GO bonds have not been accessible

49 South Van Ness, completed 2019



Veteran's Building, completed 2016



Animal Care and Control, completed 2021



Financing needed to continue relocating public services currently in seismically vulnerable buildings

HOJ: 814-820 Bryant St, Ahern Way, 1828
Egbert acquisition and tenant improvements



Shifting staff out of 101 Grove; Maria X
Martinez Clinic opening, AITC relocation,
Laguna Honda M&O renovation

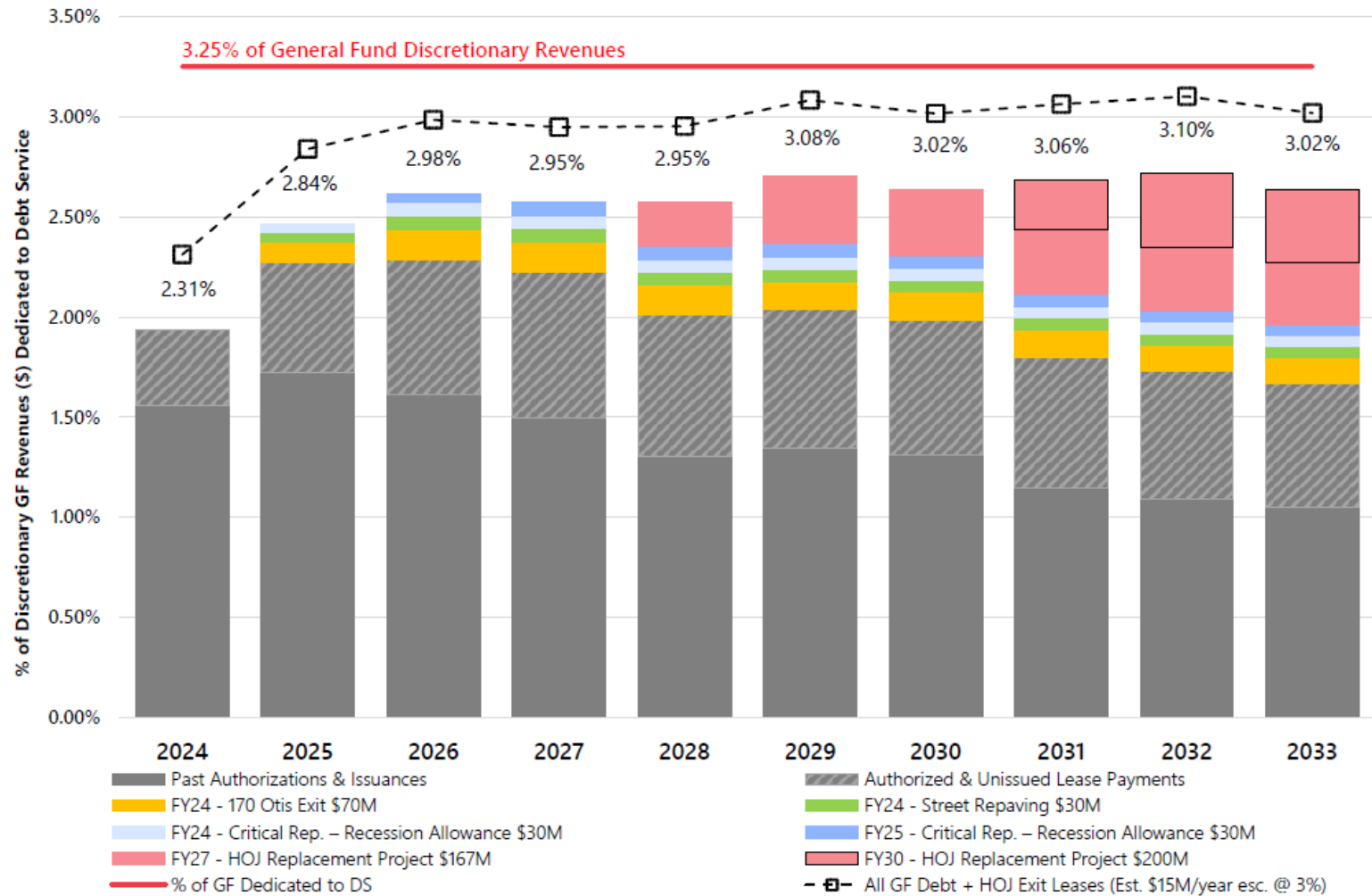


HSA programs and teams to exit from 170 Otis



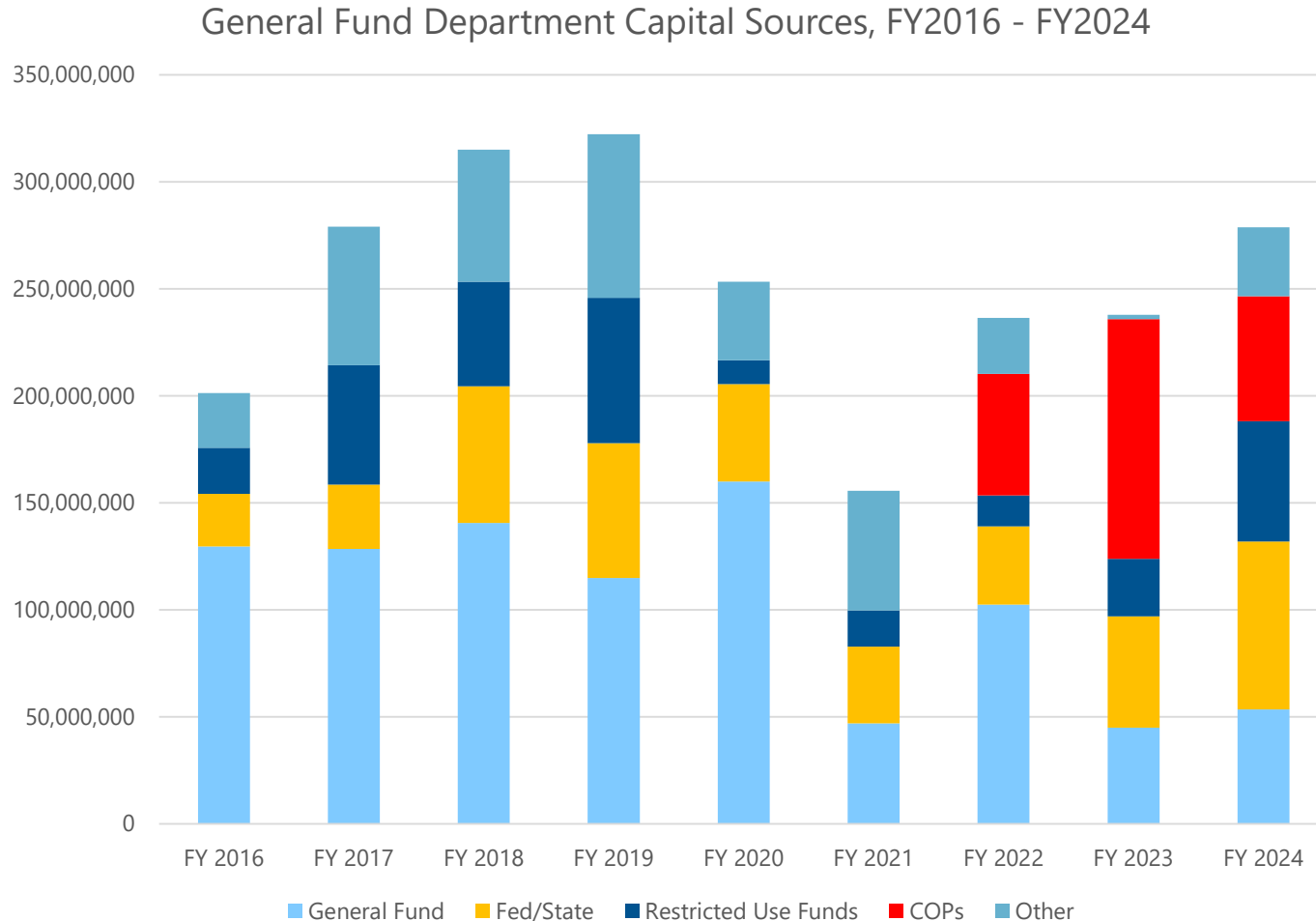
Adopted Capital Plan - General Fund Debt Program FY2024-2033

(Post COP 2023AB Issuance, Updated Discretionary Revenue Projections as of 11/3/23)



Revised 11-16-2023

In FY22 – FY24, COPs were needed to address pay-go constraints

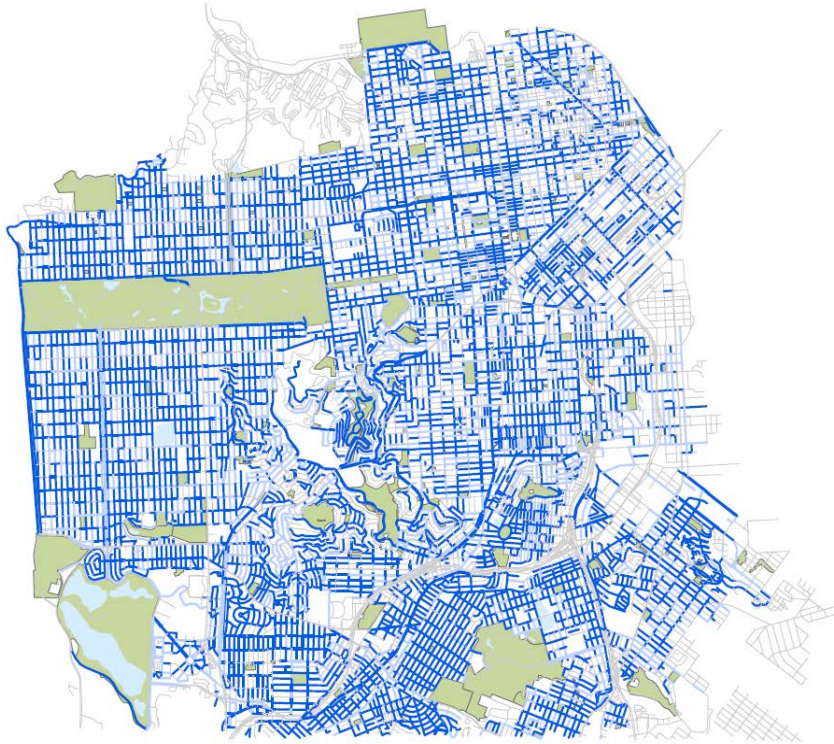




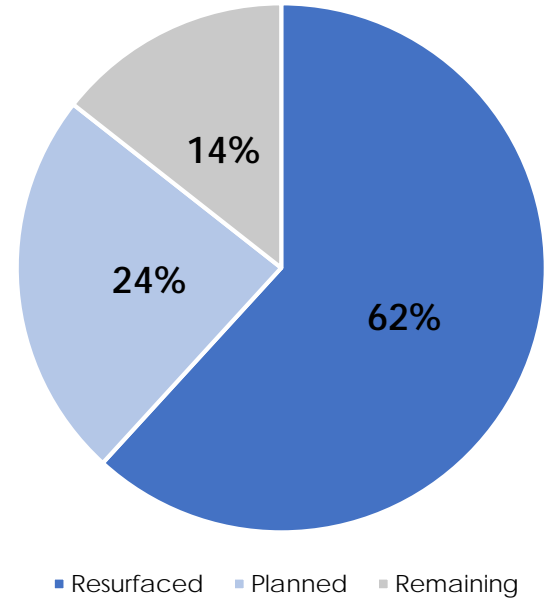
Street Resurfacing Program

Capital Planning Committee
February 2024

Right Road, Right Treatment, Right Time, Right Price



Street resurfacing takes place through all districts and neighborhoods of the City.

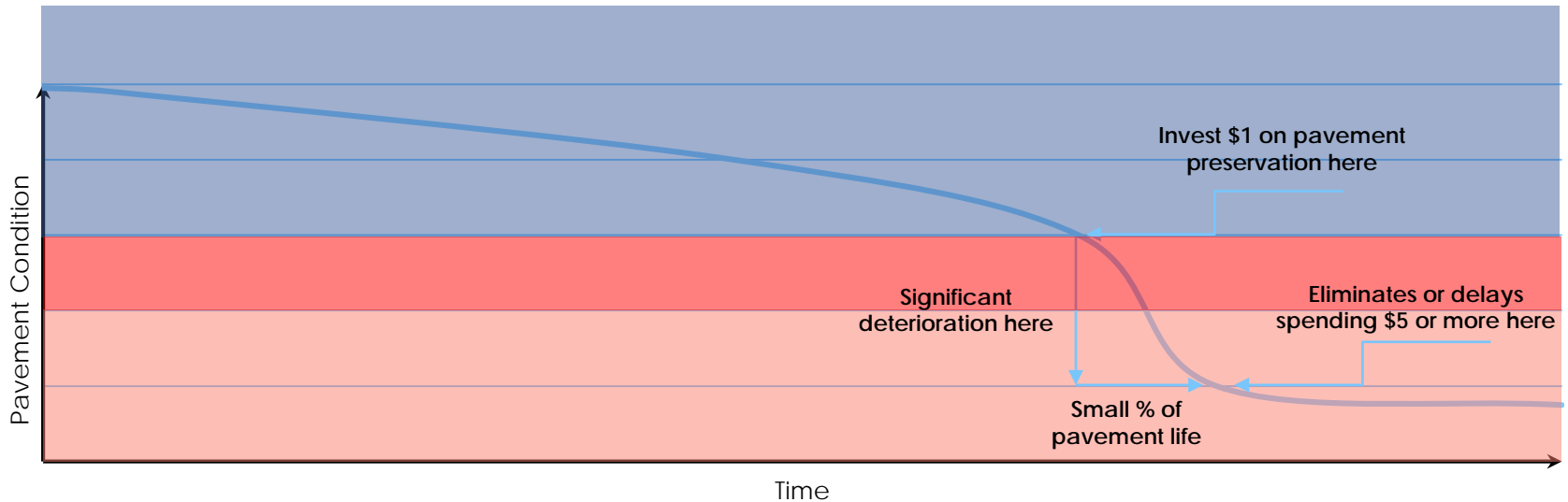


From FY 09-10 to FY 23-24, Public Works has resurfaced over **8,000+**.

From FY 23-24 to FY 27-28+, Public Works plans to resurface over **3,000+**.

DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Programming Strategy








Invest \$1 to eliminate \$5+

A city or county that invests \$1 on timely maintenance to keep a section of roadway in good condition would have to spend \$5 or more to restore the same road if the pavement is allowed to deteriorate.

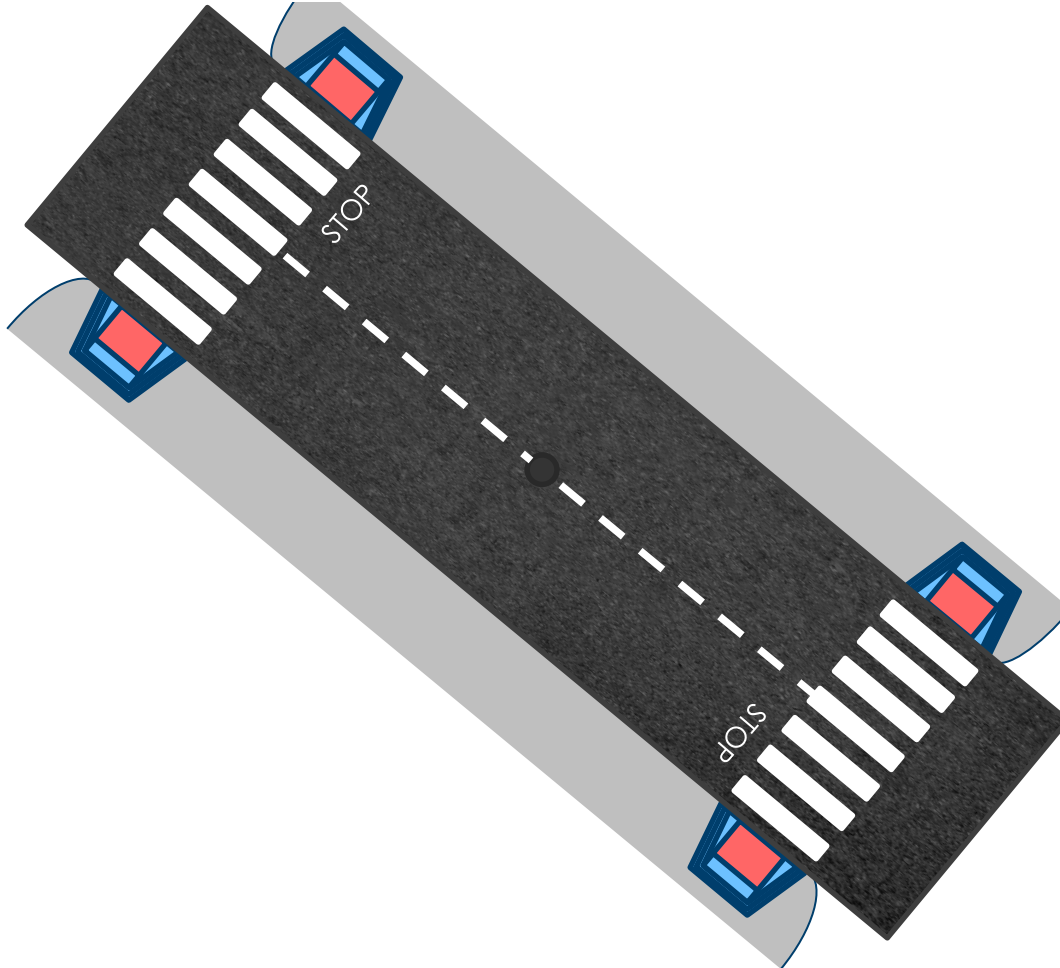
DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Accepted Streets Network Conditions

					
	Excellent No Resurfacing	Good Preservation	At-Risk Resurfacing	Poor Resurface w. Base	Very Poor Reconstruct
PCI RANGE	80 - 100	60 - 80	50 - 60	25 - 50	0 - 25
COST PER BLOCK	\$---	\$80,000.00	\$210,000	\$250,000	\$360,000 - \$600,000
2023	6,795	4,218	826	939	204
2022	6,446	4,407	908	1,011	205
2021	6,708	4,054	914	1,084	211
2020	7,079	3,658	838	1,145	251
2019	7,290	3,345	1,012	1,124	181
2018	7,007	3,391	1,108	1,226	200
2017	6,847	3,613	1,052	1,209	197
2016	5,594	4,250	1,300	1,546	202
2015	4,809	4,396	1,650	1,817	220
2014	3,992	4,724	1,515	2,356	293
2013	4,484	4,221	1,886	1,915	351

DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Average Cost for Block of Paving



\$210,000

\$40,000 – Staff Time (19%)

- \$7,000 Planning
- \$13,000 Design
- \$20,000 Construction Management

\$40,000 – 4 Curb Ramps (19%)

\$30,000 – Localized Base Repair (14%)

\$65,000 – Paving (31%)

\$35,000 – Other (17%)

- \$2,000 Striping
- \$7,000 Overhead Contact System
- \$13,000 Traffic Routing
- \$10,000 Survey Monuments
- \$3,000 Miscellaneous

DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Implementation: Pavement Resurfacing Criteria



Street Selection

- PCI Score
- Functional Class
- Delivery Method
- Project Readiness / Coordination
- Geographic Equity
- Funding

DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Budget Sources Detailed (FY 2019 – FY 2025)

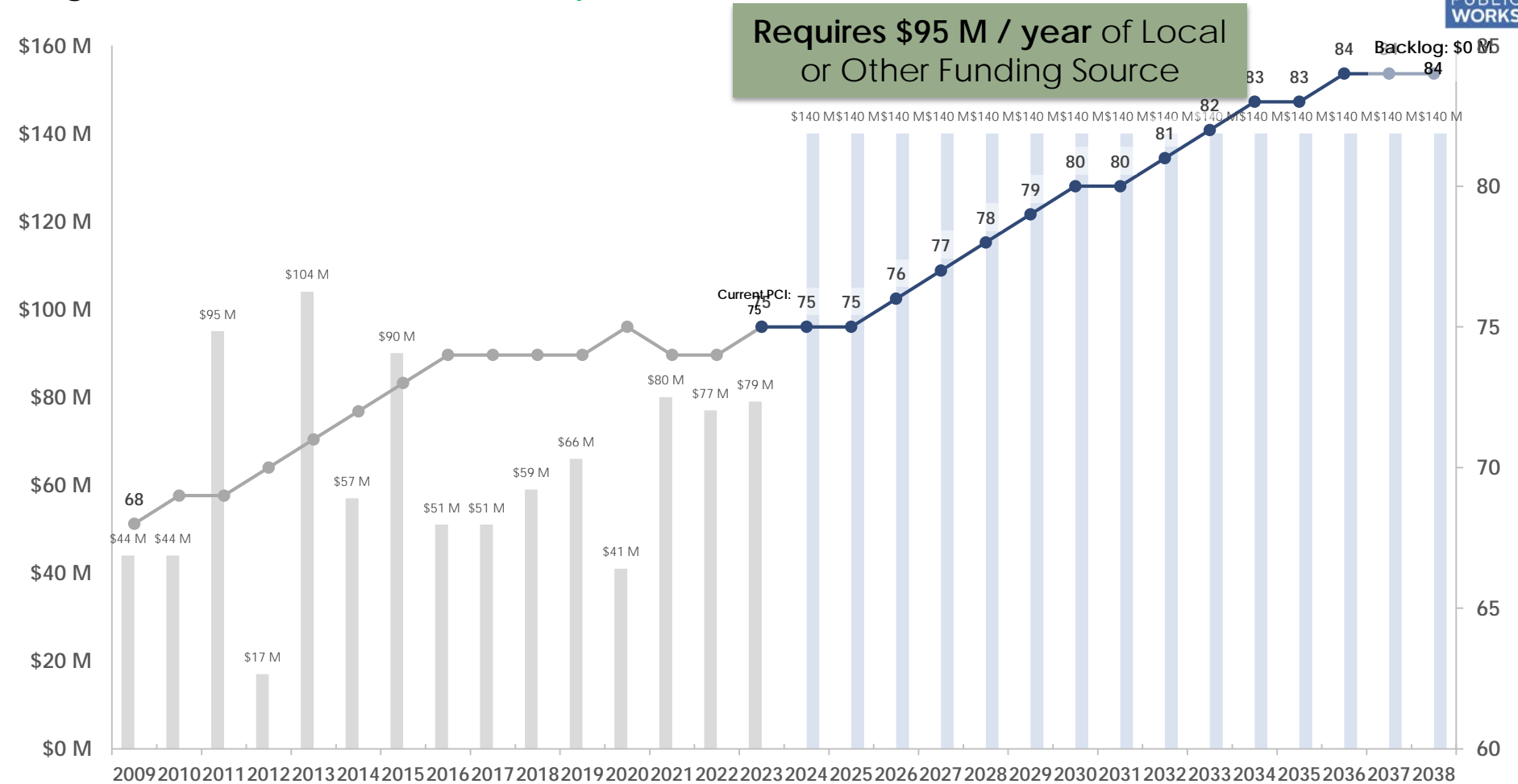
	FUND	DESCRIPTION	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
STATE	Local Partnership Program (LPP)	Competitive State Grant	\$ 2 M	\$ 2 M	\$ 0 M	\$ 0 M	\$ 0 M	\$ 0 M	\$ 0 M
	Senate Bill 1 (SB-1)	Gas Tax	\$ 23 M	\$ 24 M	\$ 24 M	\$ 24 M	\$ 29 M	\$ 30 M	\$ 31 M
	Highway User Tax Account (HUTA)	Gas Tax	\$ 9 M	\$ 5 M	\$ 9 M	\$ 11 M	\$ 12 M	\$ 11 M	\$ 11 M
LOCAL	Proposition K / L	½-Cent Sales Tax for Transportation	\$ 3 M	\$ 2 M	\$ 0 M	\$ 8 M	\$ 3 M	\$ 3 M	\$ 2 M
	Proposition AA	Vehicle Registration Fee	\$ 0 M	\$ 6 M	\$ 2 M	\$ 5 M	\$ 3 M	\$ 2 M	\$ 2 M
	2020 Health & Recovery Bond	General Obligation Bond	\$ 0 M	\$ 0 M	\$ 0 M	\$ 32 M	\$ 0 M	\$ 0 M	\$ 0 M
	COPs	Certificates of Participation	\$ 0 M	\$ 3 M	\$ 0 M	\$ 0 M	\$ 30 M	\$ 33 M	???
	General Fund	General Fund	\$ 22 M	\$ 24 M	\$ 6 M	\$ 0 M	\$ 0 M	\$ 0 M	???
			\$ 59 M	\$ 66 M	\$ 41 M	\$ 80 M	\$ 77 M	\$ 79 M	\$ 46 M

CHALLENGE: Sustainable, reliable, and consistent level of funding.

Approximately ~40% of budget is one-time sources

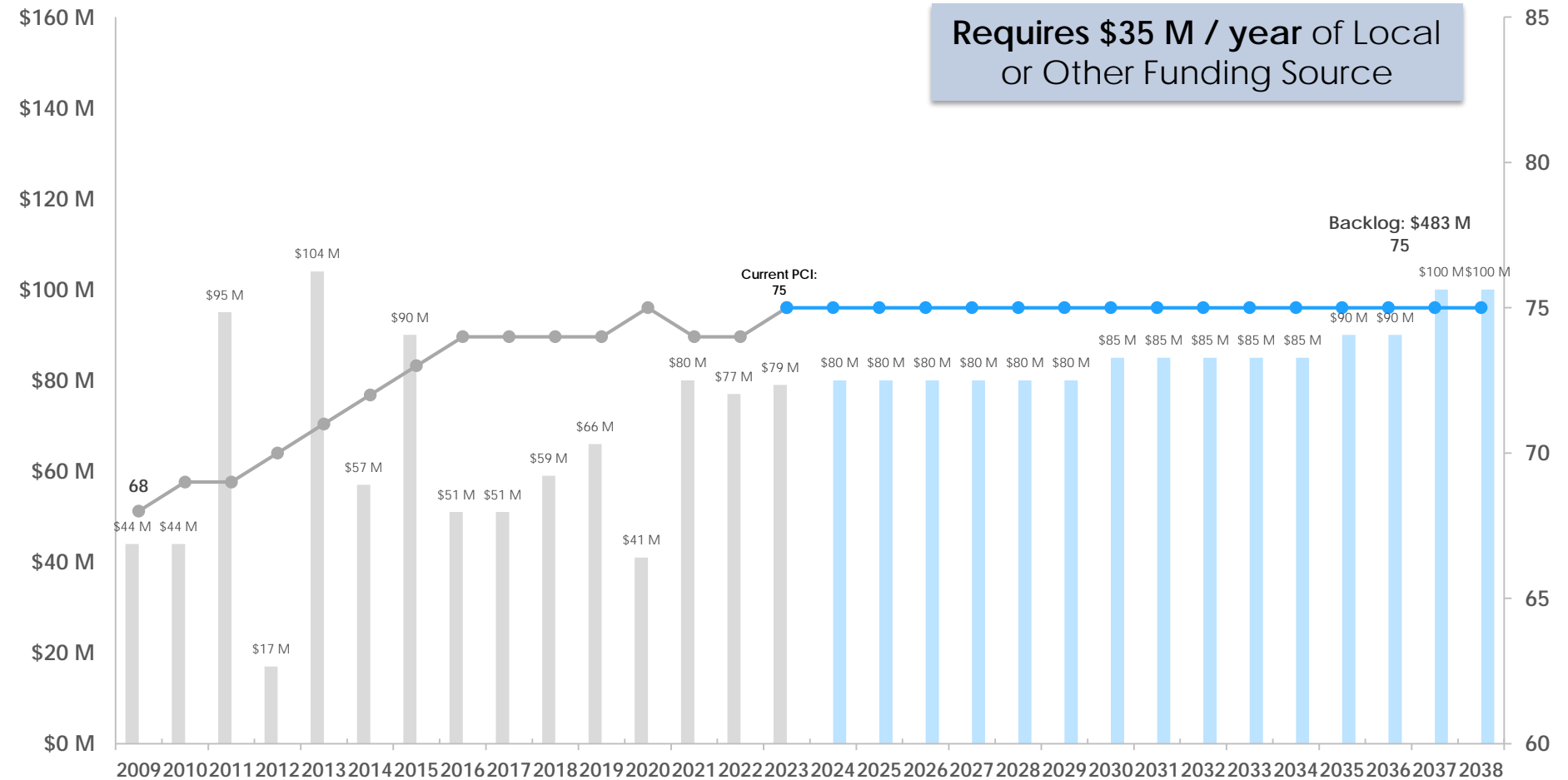
DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee of otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Budget Scenarios – State of Good Repair (PCI mid-80's)



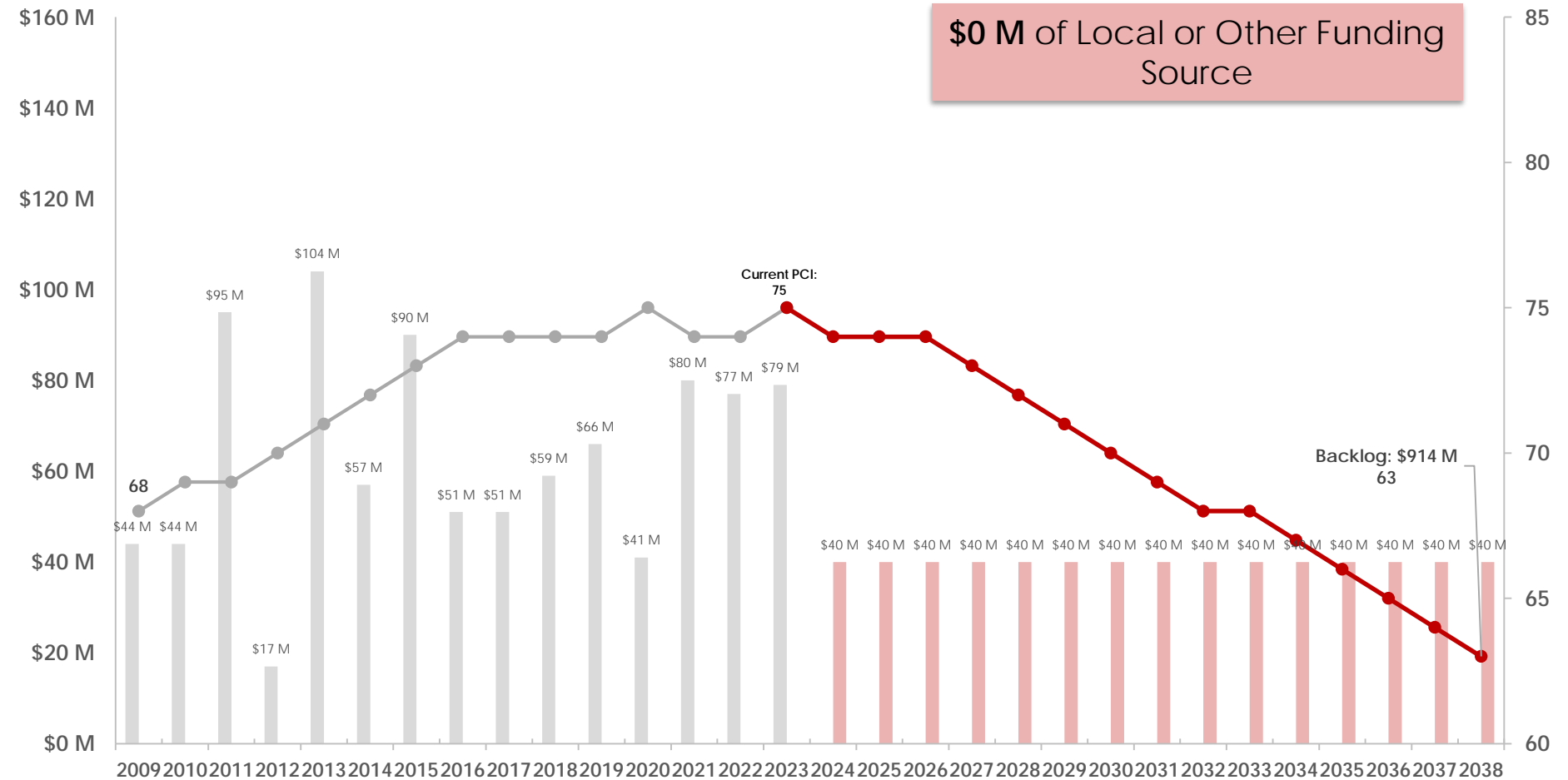
DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Budget Scenarios – Maintain Current PCI of 75



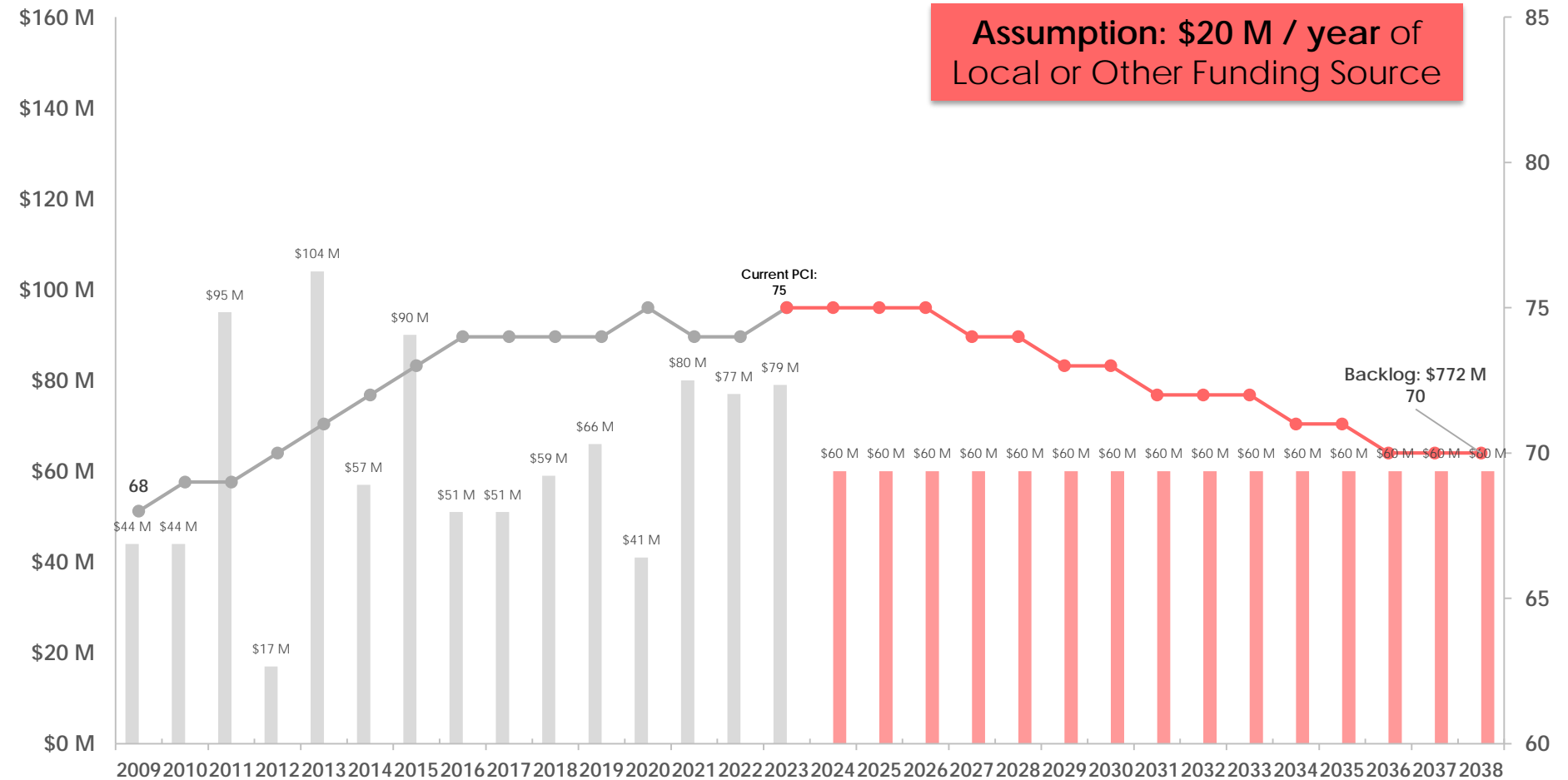
DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Budget Scenarios – Minimal Funding



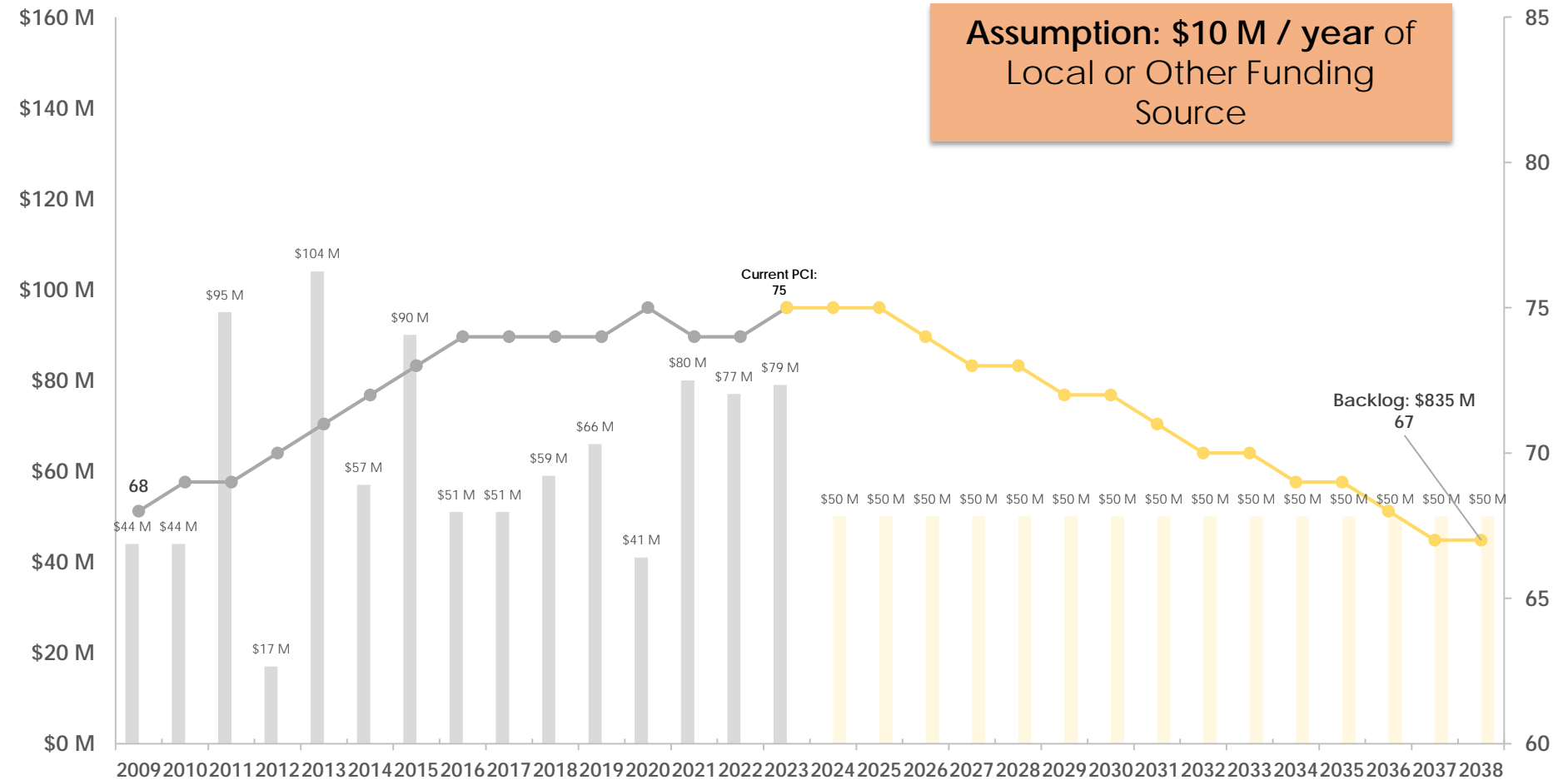
DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Budget Scenarios – Slower Decline



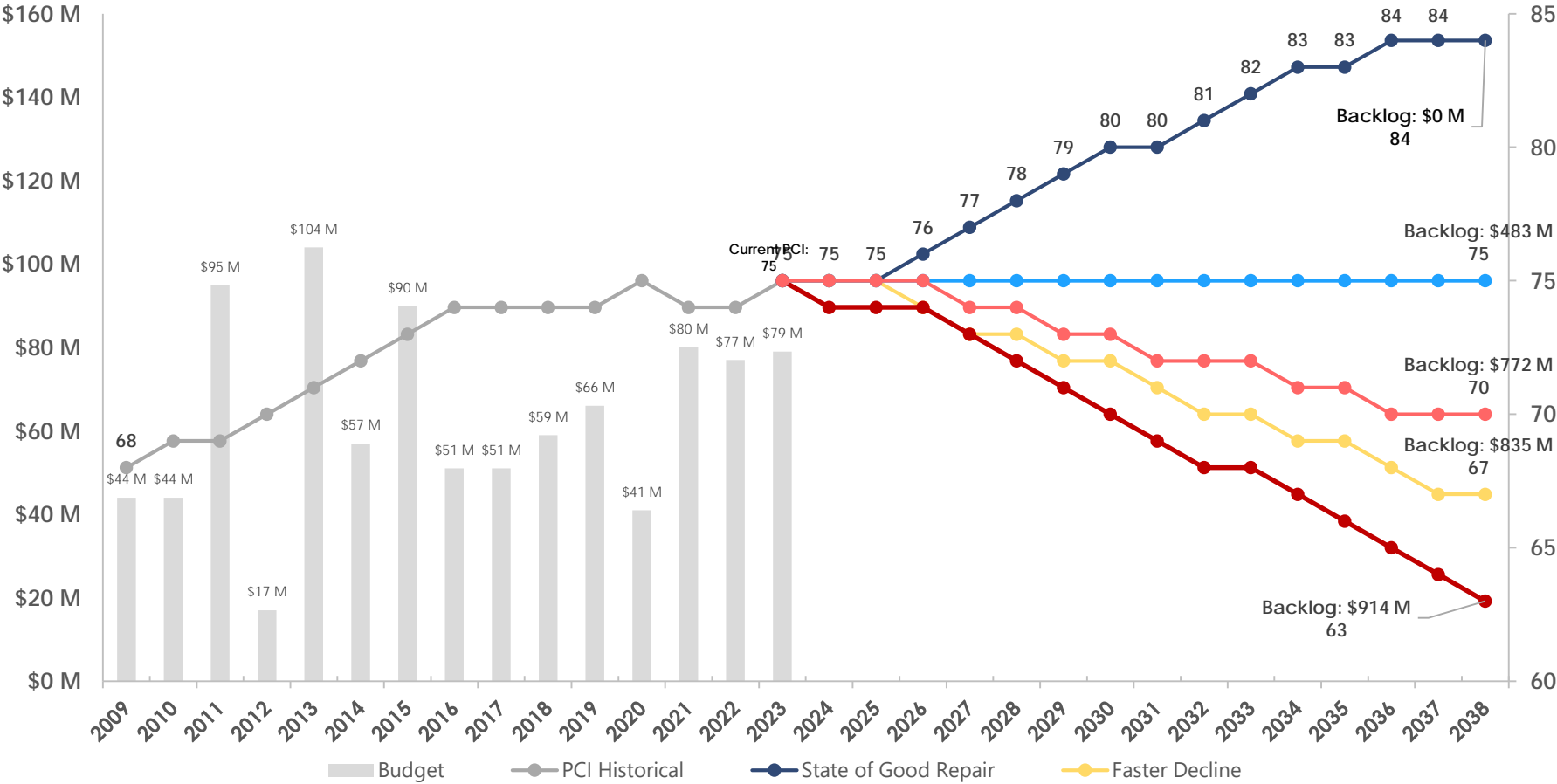
DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Budget Scenarios – Faster Decline



DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.

Budget Scenarios - Aggregated



DISCLAIMER: The City and County of San Francisco ("City") makes no representation regarding and does not guarantee or otherwise warrant the accuracy or completeness of this information. Anyone who uses this information for any purpose whatsoever does so entirely at their own risk. The City shall not be liable or otherwise responsible for any loss, harm, claim, or action of any kind from any person arising from the use of this information. By accessing this information, the person accessing it acknowledges that he/she has read and does so under the condition that he/she agrees to the contents and terms of this disclaimer.



Questions?

Thank you!

Appendix



Selected Program + Financing Updates

Program Name	Project Amount (\$M)	Board Authorized (\$M)	Status/Accomplishments	Sale Date	True Interest Cost*
Hall of Justice Exit & Relocation (2019)	Up to 131 (Capital Plan FY20 – 29)	94.6 for acquisitions & 62.0 for tenant improvements + Ahern acquisition	<ul style="list-style-type: none"> Acquisitions have included 814-820 Bryant St, Ahern Way, 1828 Egbert \$5M was de-appropriated from the holding cells project for the HOJ roof replacement 	4/2021	2.12%
Affordable Housing and Community Development (2023)	112	146.8	<ul style="list-style-type: none"> Appropriated in 2019; authorized in June 2023 and issued in 10/2023 \$10M of project amount remains for SRO elevators (not included in 10/2023 issuance) 	10/2023	6.29% (Taxable)
Hope SF (2019)	56.9	83.6	<ul style="list-style-type: none"> Funding for 569 affordable and market units at Hunters View, Sunnydale, and Potrero 	N/A	N/A
170 Otis Exit	70	N/A	<ul style="list-style-type: none"> Evaluating new sites for purchase and Civic Center for possible relocation for staff 	N/A	N/A

Selected Program + Financing Updates

Program Name	Project Amount (\$M)	Board Authorized (\$M)	Status/Accomplishments	Sale Date	True Interest Cost*
101 Grove Exit + SFGH Chiller & Cooling (2020)	126.2	157	<ul style="list-style-type: none"> Tom Waddell/Maria X Martinez clinic opened in Jan 2023 Laguna Honda M&O conversion in progress Planned first issuance in 2024 	N/A	N/A
Critical Repairs and Recovery Stimulus (2022, 2023, 2024)	<ul style="list-style-type: none"> 56.7 (FY2022) 79.2 (FY2023) 25.6 (FY2024) 	<ul style="list-style-type: none"> 67.5 (7/2021) 140 (7/2022) 77.2 (9/2023) <i>(Combined with Streets)</i>	<ul style="list-style-type: none"> Facility renewals program authorized in three FYs 7/2021, 7/2022, 9/2023 \$45.9M issued in 2023 	10/2023	4.226%
Street Resurfacing (2023, 2024)	<ul style="list-style-type: none"> 30 (FY2023) 32.8 (FY2024) 	<ul style="list-style-type: none"> 140 (7/2022) 77.2 (9/2023) <i>(Combined with CR/RS)</i>	<ul style="list-style-type: none"> Program authorized in two FYs 7/2022 and 9/2023 \$30M issued for FY2023 streets 	10/2023	4.226%