

1 [Amended 10-Year Capital Expenditure Plan - FYs 2024-2033]

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3 **Resolution amending the City’s 10-year capital expenditure plan for FYs 2024-2033 to**  
4 **amend the PUC’s 10-Year Capital Improvement Plan.**

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6 WHEREAS, This Board of Supervisors (the “Board”) of the City and County of  
7 San Francisco (the “City”) adopted Ordinance No. 216-05 (the “Capital Planning Ordinance”)  
8 amending San Francisco Administrative Code Sections 3.20 and 3.21 to authorize the  
9 formation of a Capital Planning Committee (the “Committee”) and the annual preparation and  
10 adoption of a 10-year capital expenditure plan for the City, including an assessment of the  
11 City’s capital infrastructure needs, investments required to meet the needs identified through  
12 this assessment, and a plan of finance to fund these investments; and

13 WHEREAS, The Capital Planning Ordinance requires that the 10-year capital  
14 expenditure plan include all major planned investments to maintain, repair, and improve the  
15 condition of the City’s capital assets, including, but not limited to, City streets, sidewalks,  
16 parks and rights-of-way; public transit infrastructure; airport and port; water, sewer, and power  
17 utilities; and all City-owned facilities; and

18 WHEREAS, The Capital Planning Ordinance further requires that the 10-year capital  
19 expenditure plan include a plan of finance for all recommended investments, including the  
20 proposed uses of general and enterprise funds to be spent to meet these requirements; and  
21 the use and timing of long-term debt to fund planned capital expenditures, including general  
22 obligation bond measures; and

23 WHEREAS, The Capital Planning Ordinance establishes March 1 of each odd-  
24 numbered year as the target date for the City Administrator’s submission of the annual  
25 10-year capital expenditure plan to the Mayor of the City and the Board, and calls for the

1 Mayor and the Board to review, update, amend, and adopt the 10-year capital expenditure  
2 plan by May 1 of the same year; and

3 WHEREAS, At the February 27, 2023 meeting the Committee unanimously adopted  
4 the 10-year capital expenditure plan for FYs 2024-2033 and approved it for submission to the  
5 Mayor and the Board for its consideration (as so adopted, the “Capital Plan”); and

6 WHEREAS, In Resolution 238-23 (the “Resolution”) the Board approved the Capital  
7 Plan on May 9, 2023; and

8 WHEREAS, The Capital Plan included \$8,788,740,352 in total investment in the Public  
9 Utilities Commission’s Water Enterprise, Wastewater Enterprise, Hetch Hetchy Water and  
10 Power Enterprise, and CleanPowerSF (collectively, the “Public Utilities Commission  
11 Enterprises”); and

12 WHEREAS, Subsequent to the Board’s adoption of the Capital Plan, the Public Utilities  
13 Commission updated it’s 10-Year Capital Improvement Plan to increase investment across  
14 the Public Utilities Commission Enterprises by approximately 34%, to a total aggregate  
15 investment of \$11,811,605,094.

16 WHEREAS, At the April 8, 2024 meeting the Committee unanimously adopted an  
17 amended 10-year capital expenditure plan for FYs 2024-2033 to capture the updated total  
18 investment across the Public Utilities Commission Enterprises to \$11,811,605,094 (as so  
19 adopted, the “Amended Capital Plan”); and

20 WHEREAS, The Amended Capital Plan and the City Administrator’s transmittal letter  
21 are on file with the Clerk of the Board of Supervisors in File No. \_\_\_\_\_, which is hereby  
22 declared to be a part of this resolution as if set forth fully herein; now, therefore, be it

23 RESOLVED, That the above recitals are true and correct; and, be it

24 FURTHER RESOLVED, That this Board has reviewed the Amended Capital Plan; and,  
25 be it

1            FURTHER RESOLVED, That this Board hereby adopts the Amended Capital Plan as  
2 the City's 10-year capital expenditure plan for purposes of the Capital Planning Ordinance.

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