

TABLE E.36 - FINANCIAL SUMMARY

TREASURE ISLAND - AFFORDABLE HOUSING PROJECTS	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031 - 2035	Plan Total
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SPENDING PLAN

Total Projected Development Costs	185,875	158,625	4,725	4,838	144,650	310,825	809,538
<b>TOTAL</b>	<b>185,875</b>	<b>158,625</b>	<b>4,725</b>	<b>4,838</b>	<b>144,650</b>	<b>310,825</b>	<b>809,538</b>

REVENUES

Debt Supported by Rental Income and/or Operating subsidy income	17,500	17,000	-	-	17,000	12,800	64,300
State HCD (at maximum Super NOFA Limit)	-	35,000	-	-	-	-	35,000
Tax Credit proceeds	47,500	54,000	-	-	49,000	117,000	267,500
Federal Home Loan Bank Affordable Housing Program	1,500	1,000	-	-	1,700	5,100	9,300
GP capital, Deferred Developer Fee, Other	7,100	500	-	-	1,300	3,900	12,800
DPH 2020 Health and Recovery G.O. Bond and/or Prop C (E1.2 Behavioral Health Building)	65,500	-	-	-	-	-	65,500
State DHCS CCE Funding (application pending) (E1.2 Behavioral Health Building)	9,500	-	-	-	-	-	9,500
Treasure Island IRFD bond funds	4,950	12,848	-	-	21,400	51,267	90,465
TI principal developer subsidy	9,147	6,277	4,725	4,838	-	17,509	42,495
MOHCD predevelopment or gap loan	8,500	32,000	-	-	-	-	40,500
<b>TOTAL</b>	<b>171,197</b>	<b>158,625</b>	<b>4,725</b>	<b>4,838</b>	<b>90,400</b>	<b>207,576</b>	<b>637,360</b>
Total San Francisco Jobs/Year	695	644	19	20	367	842	2,586

Annual Surplus (Deficit)	(14,678)	-	-	--	(54,250)	(103,250)	(172,178)
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