

# **FY26/FY27**

# **Street Resurfacing and Curb**

# **Ramps COPs**

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June 23, 2025



# The FY 26 & FY 27 COPs

- At its May 5 meeting, the CPC approved the FY26 & FY27 General Fund Department Capital Budget which included \$50 million in COP financing for DPW street resurfacing and curb ramps projects

## Aggregate Sources & Uses of the FY26 & FY27 COPs

### Sources:

COP Proceeds:	\$65,000,000
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### Uses:

Project Funds	\$50,000,000
CSA Audit Fee (0.2% of Project Funds)	100,000

Capitalized Interest	2,095,800
Debt Service Reserve Fund	5,658,000

### Delivery Date Expenses

Cost of Issuance	1,607,040
Underwriter's Discount	419,160
Reserve for Market Uncertainty	5,120,000

<b>Total Uses</b>	<b>\$65,000,000</b>
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## FY 2025-26 Projects

Department	Project	Amount
DPW	Street Resurfacing	\$23,000,000
DPW	Curb Ramps	2,000,000
<b>Subtotal FY 2025-26 Projects</b>		<b>\$25,000,000</b>

## FY 2026-27 Projects

Department	Project	Amount
DPW	Street Resurfacing	\$23,000,000
DPW	Curb Ramps	2,000,000
<b>Subtotal FY 2026-27 Projects</b>		<b>\$25,000,000</b>

# Timeline

## Milestones

## Dates

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- |   |                    |
|---|--------------------|
| • Capital Planning Committee approves General Fund Capital Budget     | May 5, 2025        |
| • Informational item at Capital Planning Committee                    | June 23, 2025      |
| • Introduction of Legislation at Board of Supervisors                 | July 22, 2025      |
| • Budget and Finance Committee  | September 3, 2025  |
| • Board of Supervisors Considers Ordinances (1 <sup>st</sup> Hearing) | September 9, 2025  |
| • Board of Supervisors Considers Ordinances (2 <sup>nd</sup> Hearing) | September 16, 2025 |
| • Sale and Closing of Initial Tranche of COPs                         | 2026               |

# Streets and Curb Ramps COPs

- COPs preserve capital momentum and delivery stability.
- Streets COPs provide essential bridge funding to maintain delivery of core street programs.

## Street Resurfacing Program

Fiscal Year	COPs	Total Program Funding
FY21–22	-	\$79.9M
FY22–23	\$30.0M	\$77.2M
FY23–24	\$30.0M	\$76.4M
FY24–25	\$23.9M	\$70.3M
FY25–26 MYR	\$23.0M	\$69.6M
FY26–27 MYR	\$23.0M	\$69.9M

## Curb Ramp Program

Fiscal Year	COPs	Total Program Funding
FY21–22	\$4.0M	\$12.2M
FY22–23	\$3.0M	\$9.0M
FY23–24	-	\$2.8M
FY24–25	-	\$5.3M
FY25–26 MYR	\$2.0M	\$5.4M
FY26–27 MYR	\$2.0M	\$5.4M

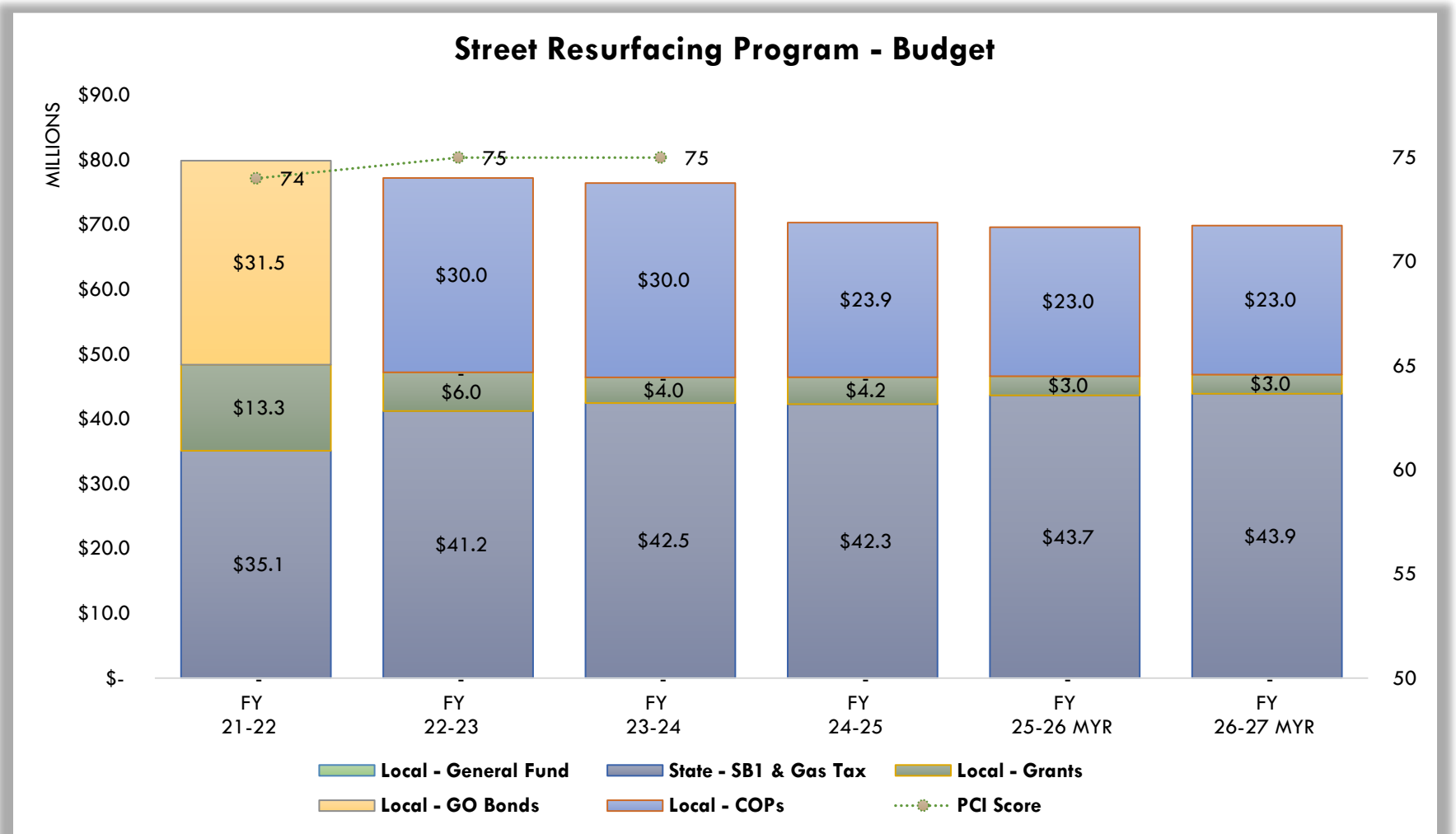
- Street Resurfacing COPs represent 36% of total funding post Health & Recovery Bond (FY23 onward)
- Curb Ramp COPs represent 25% of total annual funding post Health & Recovery Bond (FY23 onward)

# Street Resurfacing Program Overview

- Resurface 500 blocks annually to maintain PCI of 75
- Prioritization considers equity zones, high injury corridors and utility coordination



# Street Resurfacing Program Funding



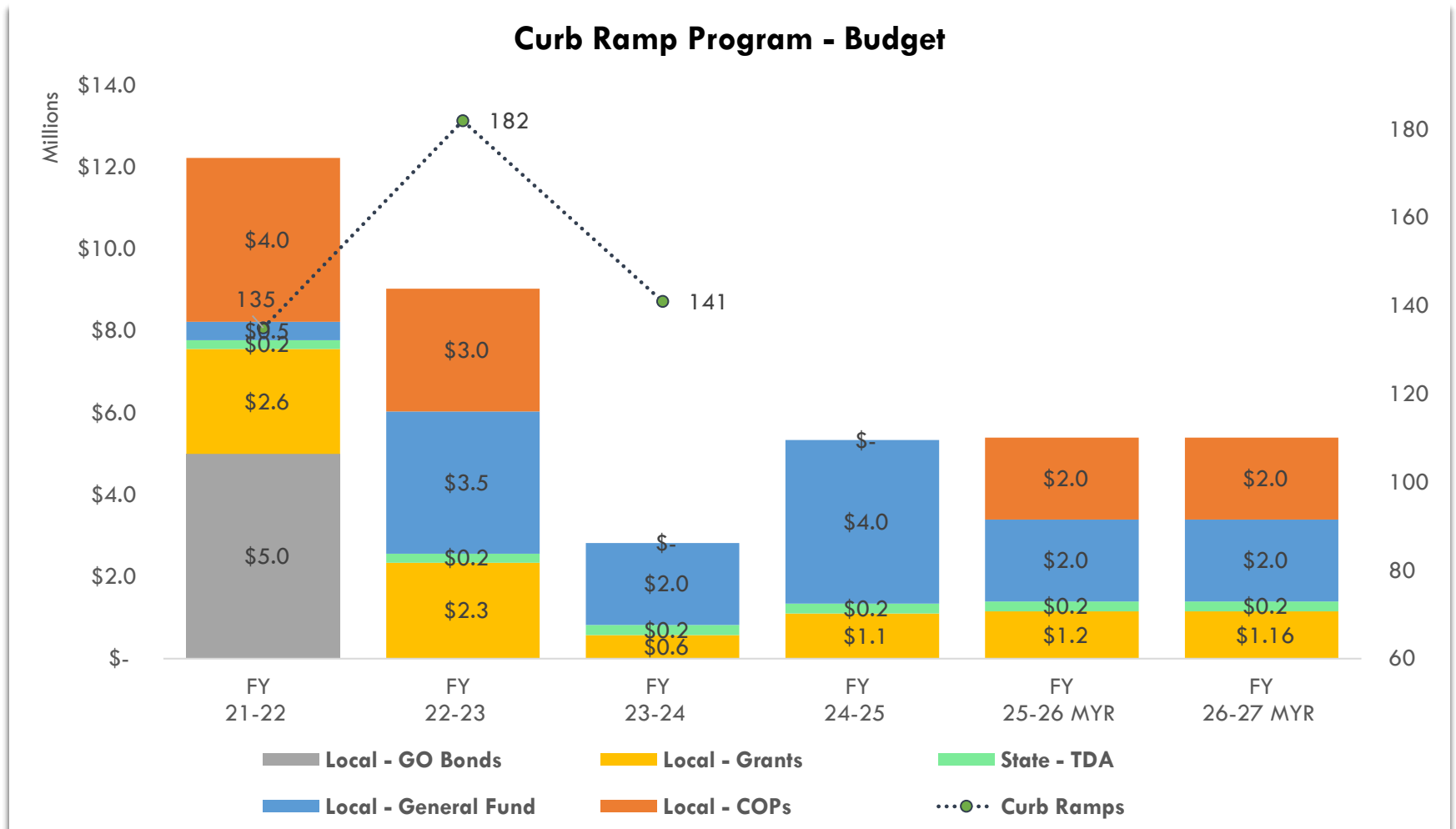


# Curb Ramp Program Overview

- 10 Year Capital Plan Goal: 100% coverage by 2035
- ~400 ramps/year needed; current funding supports ~145/year
- Risks: trip/fall liability, public accessibility and safety concerns



# Curb Ramp Program Funding





# Program Outcomes Supported by COPs

- Resurfacing: Helps prevent a sharp decline in network condition and slows deferred maintenance growth.
- Curb Ramps: Sustained funding is needed to stay on track for 2035 ADA compliance, manage public request backlogs, and reduce trip-and-fall risk.
- Geographic equity is monitored to ensure resurfacing projects are distributed to all neighborhoods and areas of the City.

