

City & County of San Francisco
Daniel Lurie, Mayor



Office of the City Administrator
Carmen Chu, City Administrator
Brian Strong, Chief Resilience Officer
Office of Resilience & Capital Planning

MEMORANDUM

September 29, 2025

RECEIVED
BOARD OF SUPERVISORS
SAN FRANCISCO
2025 OCT 02 AM 09:58
JA

To: Members of the Board of Supervisors
From: Carmen Chu, City Administrator & Capital Planning Committee Chair
Copy: Angela Calvillo, Clerk of the Board
Capital Planning Committee
Regarding: (1) Issuance of Infrastructure and Revitalization Financial District No. 1
(Treasure Island) Tax Increment Revenue Bonds NTE \$31,000,000

In accordance with Section 3.21 of the Administrative Code, on September 29, 2025, the Capital Planning Committee (CPC) approved the following action item to be considered by the Board of Supervisors. The CPC's recommendation is set forth below.

1. Board File Number:

**APPROVAL OF THE RESOLUTION
AUTHORIZING THE ISSUANCE OF CITY AND
COUNTY OF SAN FRANCISCO
INFRASTRUCTURE AND REVITALIZATION
FINANCING DISTRICT (IRFD) NO. 1 (TREASURE
ISLAND) TAX INCREMENT REVENUE BONDS
NOT TO EXCEED \$31,000,000**

CPC Recommendation:

The CPC recommends approval of this resolution.

Comments:

The CPC approves this item by a vote of 10-0.

Committee members or representatives in favor:

Carmen Chu, City Administrator; Carla Short, Director of Public Works; Rafael Mandelman, Board President; Greg Wagner, Controller; Julie Kirschbaum, SFMTA Director; Josh Switzky, Planning; Mike Martin, Port of San Francisco, Steve Robinson, Public Utilities Commission; Antonio Guerra, Recreation and Parks Department; Ronda Chu, San Francisco International Airport.