

FY2026-2035 Capital Plan & Administrative Code Sec 3.20 Amendments

Office of Resilience and Capital Planning | December 1, 2025

CPC Agenda Item 5

Action Item

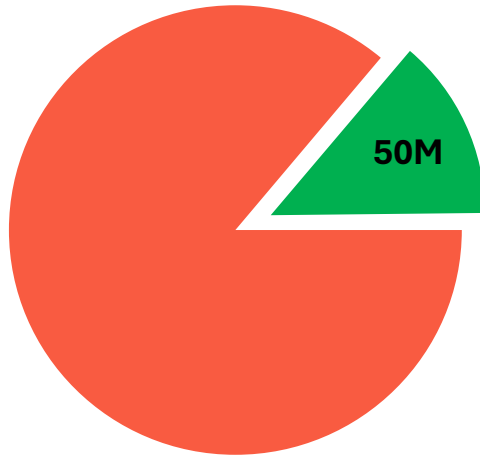
- Approval of Resolution amending FY2026-2035 Capital Plan to update General Obligation (G.O.) Bond Program
- Approval of Ordinance amending Administrative Code Sec 3.20. for future Capital Plan update schedule (even-year updates instead of odd-year updates)

Changes since 11/17 CPC Meeting

Reallocation of ESER 2020 G.O. Bond funds

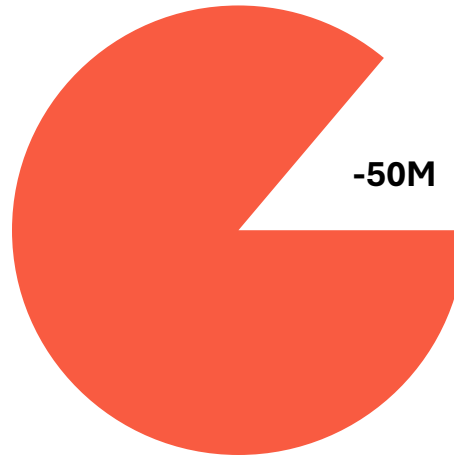
- Only \$50M of the previously proposed \$60M will be reallocated from the Kezar Pavilion Retrofit to FIR and POL facilities
- The remaining \$10M will allow REC to continue planning for the Kezar Pavilion Retrofit in anticipation of additional funding in the 2028 Parks Bond

ESER 2020 BOND



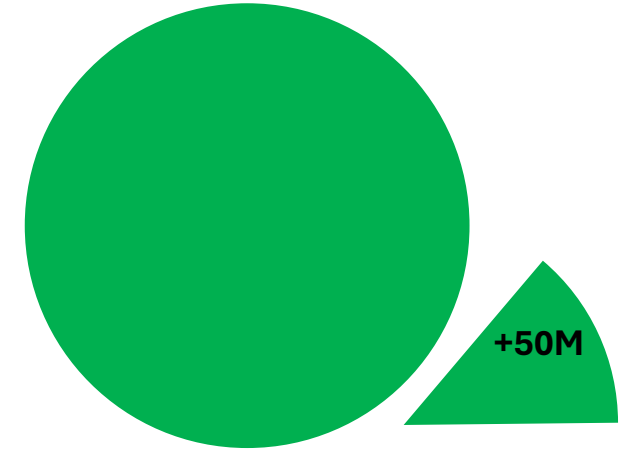
- Spend \$50M of ESER 2020 on FIR and POL Disaster Response facilities instead of RPD Disaster Response facility (Kezar Pavilion Retrofit)

ESER 2026 BOND



- Reduce ESER 2026 by \$50M to reflect increased spending on FIR and POL facilities from ESER 2020

PARKS 2028 BOND



- Increase Parks 2028 by \$50M to reflect reduced funding for RPD (Kezar Pavilion Retrofit)

FY2026-2035 Capital Plan Amendment

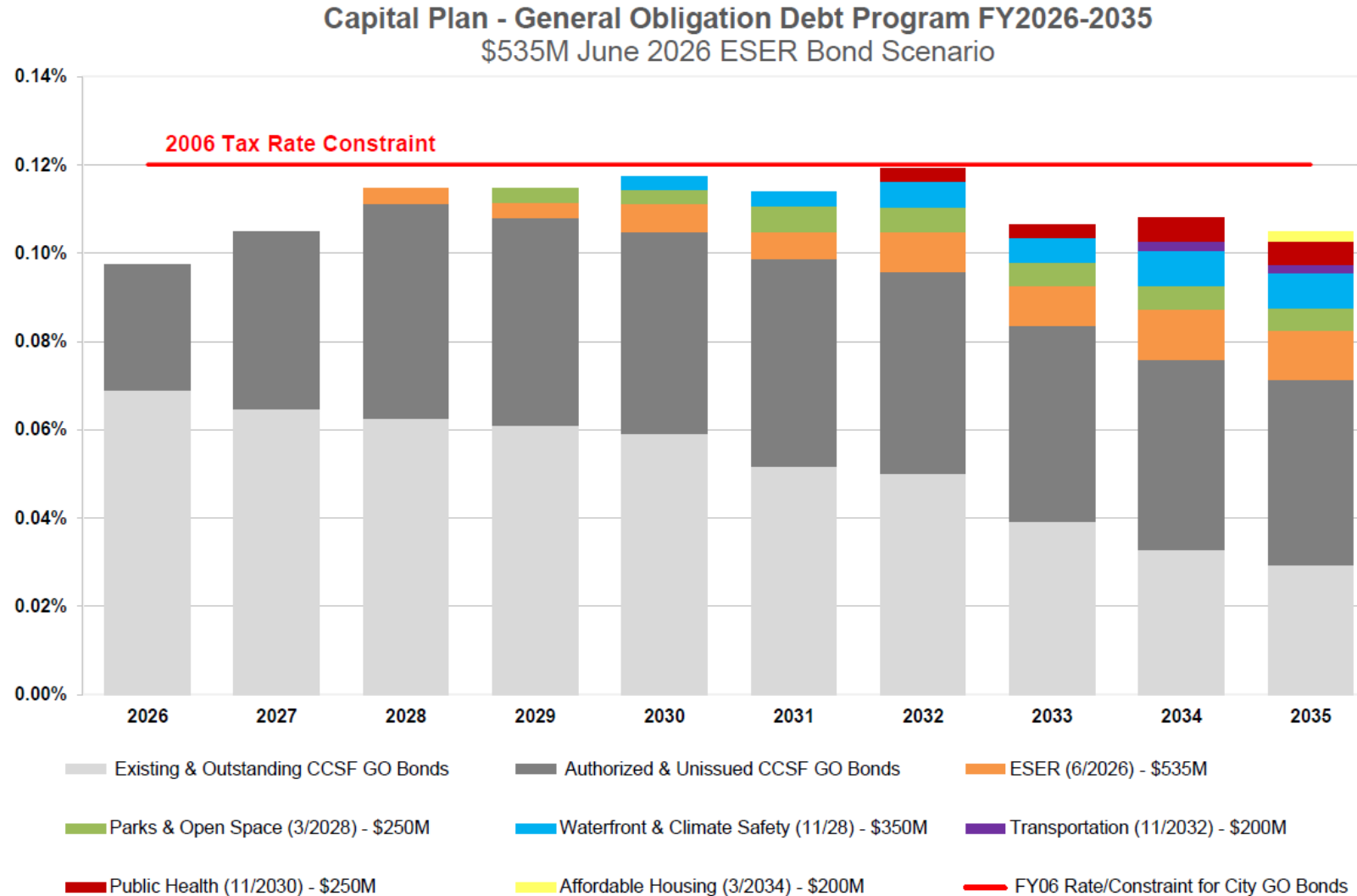
General Obligation Bond Schedule

AMENDED FY 2026-2035 CAPITAL PLAN G.O. BOND SCHEDULE

Election Date	Bond Program	Amount (\$M)	Change since 11/17 CPC meeting
Jun 2026	Earthquake Safety & Emergency Response	535	+10M
Mar 2028	Parks and Open Space	250	-10M
Nov 2028	Waterfront & Climate Safety	350	
Nov 2030	Public Health	250	
Nov 2032	Transportation	200	
Mar 2034	Affordable Housing	200	
Total		1,785	

FY2026-2035 Capital Plan Amendment

G.O. Bond Program



Admin Code Sec 3.20. Amendment

Changing Capital Plan updates from odd-years to even-years

- ▣ Currently the Capital Plan is updated every odd year (current Plan was approved in **April 2025**)
- ▣ The change in the Mayoral election schedule (from odd years to even years – *Prop H, 2022*) means that a new Mayor must adopt a new Capital Plan very soon after taking office
- ▣ The proposed change in Capital Plan update schedule enables the Mayor's Office to fully engage with the Capital Plan process and aligns the General Fund and Enterprise Depts.
Capital Plan update cycle
- ▣ With this amendment, the next Capital Plan would be approved in **April 2028** and cover the 10 years from **FY2029 – 2040**

Thank You!



onesanfrancisco.org

Capital Plan Amendment

General Obligation Bond Schedule

CURRENT CAPITAL PLAN

Election Date	Bond Program	Amount (\$M)
Nov 2026	Transportation	235
Mar 2028	Waterfront & Climate Safety	350
Nov 2028	Earthquake Safety & Emergency Response	350
June 2030	Parks & Open Space	200
Nov 2030	Public Health	250
Nov 2032	Transportation	200
Nov 2034	Affordable Housing	200
Total		1,785



AMENDED CAPITAL PLAN

Election Date	Bond Program	Amount (\$M)
Jun 2026	Earthquake Safety & Emergency Response	535
Mar 2028	Parks and Open Space	250
Nov 2028	Waterfront & Climate Safety	350
Nov 2030	Public Health	250
Nov 2032	Transportation	200
Mar 2034	Affordable Housing	200
Total		1,785

- ESER Bond brought forward from 2028 to 2026, and increased to include Potrero Bus Yard (formerly part of Transportation 2026 Bond)
- Parks Bond brought forward from 2030 to 2028 and increased by \$50M (see next slide)