

City & County of San Francisco
Daniel Lurie, Mayor




Office of the City Administrator
Carmen Chu, City Administrator
Brian Strong, Chief Resilience Officer
Office of Resilience & Capital Planning

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BOARD OF SUPERVISORS
SAN FRANCISCO
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MEMORANDUM

December 1, 2025

To: Members of the Board of Supervisors
From: Carmen Chu, City Administrator & Capital Planning Committee Chair 
Copy: Angela Calvillo, Clerk of the Board
Capital Planning Committee
Regarding: (1) Proposed 2026 Earthquake Safety and Emergency Response (ESER)
General Obligation (G.O.) Bond
(2) Capital Plan and Administrative Code Section 3.20 Amendments
(3) Annual Infrastructure Construction Cost Inflation Estimate (AICCIE)

In accordance with Section 3.21 of the Administrative Code, on December 1, 2025, the Capital Planning Committee (CPC) approved the following action item to be considered by the Board of Supervisors. The CPC's recommendation is set forth below.

1. Board File Number: **Approval of (1) the Resolution of Public Interest and Necessity authorizing the proposed 2026 Earthquake Safety and Emergency Response (ESER) General Obligation (G.O.) Bond in the amount of \$535,000,000, and (2) Ordinance calling special election to authorize the incurrence of bonded indebtedness entitled 2026 Earthquake Safety and Emergency Response (ESER) General Obligation (G.O.) Bond in the amount of \$535,000,000**

CPC Recommendation: The CPC recommends approval of both the Resolution and the Ordinance related to the 2026 ESER Bond.

Comments: The CPC approves this item by a vote of 9-0.

Committee members or representatives in favor:

Carmen Chu, City Administrator; Sophia Kittler, Mayor's Budget Director; Bruce Robertson, Public Works; Greg Wagner, Controller; Mike Martin, Port of San Francisco;

Stephen Robinson, Public Utilities Commission; Stacy Bradley, Recreation and Parks Department; Julie Kirschbaum, Director, SFMTA; Mike Nakornkhet, Director, San Francisco International Airport.

2. Board File Number:

Approval of the FY2026-2035 Capital Plan and Administrative Code Section 3.20 Amendments

CPC Recommendation:

The CPC recommends approval of both the proposed Resolution amending the G.O. Bond Program schedule from the FY2026-2035 Capital Plan and the proposed Ordinance to amend Administrative Code Section 3.20, to change the reporting requirement for Capital Expenditure Plans to even years from odd years, beginning in 2028.

Comments:

The CPC approves this item by a vote of 10-0.

Committee members or representatives in favor:

Carmen Chu, City Administrator; Sophia Kittler, Mayor's Budget Director; Bruce Robertson, Public Works; Greg Wagner, Controller; Sarah Dennis-Phillips, Director, SF Planning; Mike Martin, Port of San Francisco; Stephen Robinson, Public Utilities Commission; Stacy Bradley, Recreation and Parks Department; Julie Kirschbaum, Director, SFMTA; Mike Nakornkhet, Director, San Francisco International Airport.

3. CPC Action Item:

Approval of the Annual Infrastructure Construction Cost Inflation Estimate (AICCIE) for Calendar Year 2026. A copy of the analysis is available under the December 1st CPC meeting at

<https://onesanfrancisco.org/CPC-committee-meetings>

Action:

The CPC approves adoption of AICCIE at 4.5% for CY 2026.

Comments:

The CPC approves this item by a vote of 10-0.

Committee members or representatives in favor:

Rachel Cukierman, City Administrator's Office; Tiffany Young, Mayor's Budget Office; Bruce Robertson, Public Works; Greg Wagner, Controller; Sarah Dennis-Phillips, Director, SF Planning; Mike Martin, Port of San Francisco; Stephen Robinson, Public Utilities Commission; Stacy Bradley, Recreation and Parks Department; Julie Kirschbaum, Director, SFMTA; Mike Nakornkhet, Director, San Francisco International Airport.