

City & County of San Francisco
Daniel Lurie, Mayor



Office of the City Administrator
Carmen Chu, City Administrator
Brian Strong, Chief Resilience Officer
Office of Resilience & Capital Planning

MEMORANDUM

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BOARD OF SUPERVISORS
SAN FRANCISCO
2026 MAY 12 PM03:55

May 12, 2026

To: Members of the Board of Supervisors
From: Carmen Chu, City Administrator & Capital Planning Committee Chair
Copy: Angela Calvillo, Clerk of the Board
Capital Planning Committee
Regarding: (1) FY27 & FY28 General Fund Department Capital Budget
(2) Second Issuance and Sale of General Obligation Bonds from the Healthy, Safe, and Vibrant San Francisco 2024 General Obligation Bond not to exceed not to exceed \$195 Million

In accordance with Section 3.21 of the Administrative Code, on May 11, 2026, the Capital Planning Committee (CPC) approved the following action items to be considered by the Board of Supervisors. The CPC's recommendation is set forth below.

1. Board File Number: **APPROVAL OF THE FY27 & FY28 GENERAL FUND DEPARTMENT BUDGET (INCLUDING CERTIFICATES OF PARTICIPATION) IN AN AGGREGATE AMOUNT NOT TO EXCEED \$500 MILLION**

CPC Recommendation: The CPC recommends approval of the capital budget at the mid-level scenario. The total not-to-exceed amount (with the amendment) is \$500M. This includes \$87M and \$57M General Fund dollars in FY27 and FY28 and an additional \$34.7M in Certificates of Participation. A total of \$211.2M of other funding sources is included.

Comments: The CPC approves this item by a vote of 10-0.
Committee members or representatives in favor:
Carmen Chu, City Administrator; Bruce Robertson, Public Works; Renil Bejoy, Board President's Office; Greg

Wagner, Controller; Daniel Cawley, Mayor's Budget Office; Julie Kirschbaum, Director, SFMTA; Josh Switzky, Planning Department; Mike Martin, Acting Executive Director, Port of San Francisco; Stephen Robinson, Public Utilities Commission; Sarah Madland, General Manager, Recreation and Parks Department.

2. Board File Number: [260398](#) & [260496](#)

**APPROVAL OF THE RESOLUTION
AUTHORIZING THE SALE OF GENERAL
OBLIGATION BONDS (HEALTHY, SAFE, AND
VIBRANT SAN FRANCISCO 2024), IN AN AMOUNT
NOT TO EXCEED \$195,000,000**

CPC Recommendation:

The CPC approved the resolution authorizing the sale of General Obligation Bonds for the Healthy, Safe, and Vibrant San Francisco. The total not-to-exceed amount is \$195,000,000.

Comments:

The CPC approves this item by a vote of 11-0.

Committee members or representatives in favor:

Carmen Chu, City Administrator; Bruce Robertson, Public Works; Renil Bejoy, Board President's Office; Greg Wagner, Controller; Daniel Cawley, Mayor's Budget Office; Julie Kirschbaum, Director, SFMTA; Josh Switzky, Planning Department; Mike Martin, Acting Executive Director, Port of San Francisco; Stephen Robinson, Public Utilities Commission; Sarah Madland, General Manager, Recreation and Parks Department; Denise Payton, San Francisco International Airport.